UPSC Daily Current Affairs| One Liners 13-09-2025

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Economy

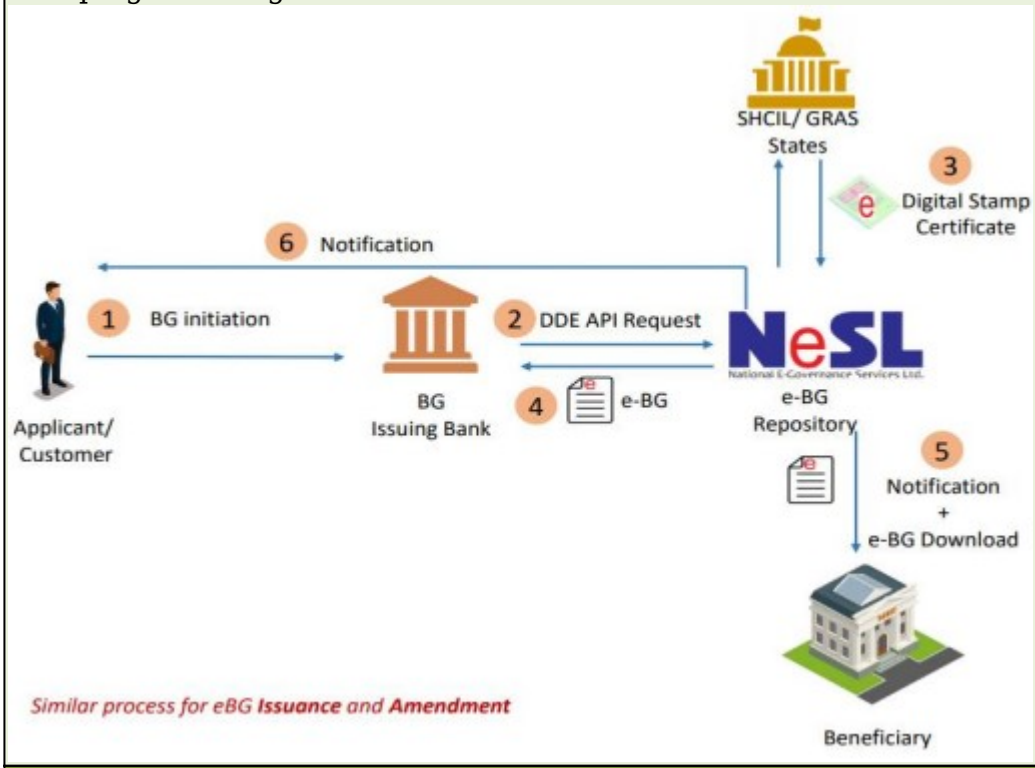
Insurance Surety Bonds

Insurance Surety Bonds (ISB) issued by the insurance companies for NHAI contracts has crossed Rs. 10,000 crore landmark.

• **ISB –** These are instruments where insurance companies act as 'Surety' and provide the financial guarantee that the contractor will fulfil its obligation as per the agreed terms.
• Surety Bonds act as a *viable alternative to Bank Guarantees*.

Electronic Bank Guarantee (e-BG)

• **e-BG** – It is a digitally issued, signed, and managed bank guarantee to a lender.
• It eliminates the physical documentation usually associated with issuance of BG.
• **BG issuance process –** NeSL portal through an API-based digital workflow with e-stamping and e-signatures.



Agriculture

World Food India (WFI) 2025

• **Organized by –** Ministry of Food Processing Industries (MoFPI).
• **Aim –** To position India as the "Food Hub of the World" by fostering collaboration, innovation, and investments across the food processing value chain.
• **2 events**
  - 3rd Global Food Regulators Summit.
  - 24th India International Seafood Show (IISS).

3rd Global Food Regulators Summit

• It provides a unique platform for global regulators to discuss *harmonization of food safety standards and strengthen regulatory cooperation.*
• **Conducted by –** Food Safety and Standards Authority of India (FSSAI).
• **Objectives**
- Advance Regulatory Science & Innovation
- Foster Sustainable & Resilient Food Systems
- Ensure Nutritional Security
- Strengthen Global Regulatory Collaboration
- Fortify Surveillance, Labs & Testing Ecosystems
- Anticipate & Mitigate Emerging Risks

Food Safety and Standards Authority of India (FSSAI)

• **Established in –** 2008, under Food Safety and Standards, 2006.
• **Nodal ministry –** Ministry of Health & Family Welfare.
• **Objectives –** To lay down science-based standards for food articles.
• To regulate their manufacture, storage, distribution, sale and import to ensure availability of safe and wholesome food for human consumption.

24th India International Seafood Show (IISS)

• It is an Asia's pre-eminent seafood trade fair.
• **Conducted by –** Seafood Exporters Association of India (SEAI).
• **Aim –** To focus on India's growing seafood export potential and global market linkages.

Seafood Exporters Association of India (SEAI)

• **SEAI –** It is a non-government, not-for-profit organisation and is the voice of India's seafood export sector.
• **Established in –** 1973.
• **Headquarter at –** Kochi.
• **Represented in –** Governing council of Marine Products Export Development Authority (MPEDA).
• **Aim –** To position Indian seafood as the preferred choice for global buyers, renowned for its exceptional quality, sustainability, and traceability.

Security

4th Coast Guard Global Summit (CGGS)

A 2 member Indian Coast Guard (ICG) delegation, is participating in the 4th Coast Guard Global Summit (CGGS).
• **Held in –** Rome, Italy under the co-chairmanship of Italy and Japan.
• **Delegates from –** 115 countries and international organisations.
• **Aim –** To strengthen multilateral cooperation, promote capacity building, and develop collective approaches to safeguarding the global ocean environment.
• **1st CGGS convened in –** 2017, by *Japan Coast Guard & Nippon Foundation.*
• **5th CGGS to be hosted in –** *India in 2027.*

Miscellaneous

THINQ 2025

• It is a unique *national-level quiz competition.*
• **Conducted by –** Indian Navy.
• **Participates –** All Indian students in *classes IX to XII*, irrespective of the affiliation mode or region.
• **Aim –** To provide a unique opportunity to experience the 'way of life' of the Indian Navy, instilling a sense of national pride and patriotism while testing their knowledge and intellect.
• **Prize –** Rs.35 lakhs

10th Ayurveda Day 2025

• **Celebrated annually on –** 23rd September.
• **Host in –** Goa by All India Institute of Ayurveda (AIIA).
• **Theme –** 'Ayurveda for People & Planet'.
• **Aim –** To promote Ayurveda as a sustainable and integrative global healthcare solution, addressing both human health and environmental well-being.

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