

UPSC Daily Current Affairs| One Liners 13-09-2025

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Economy

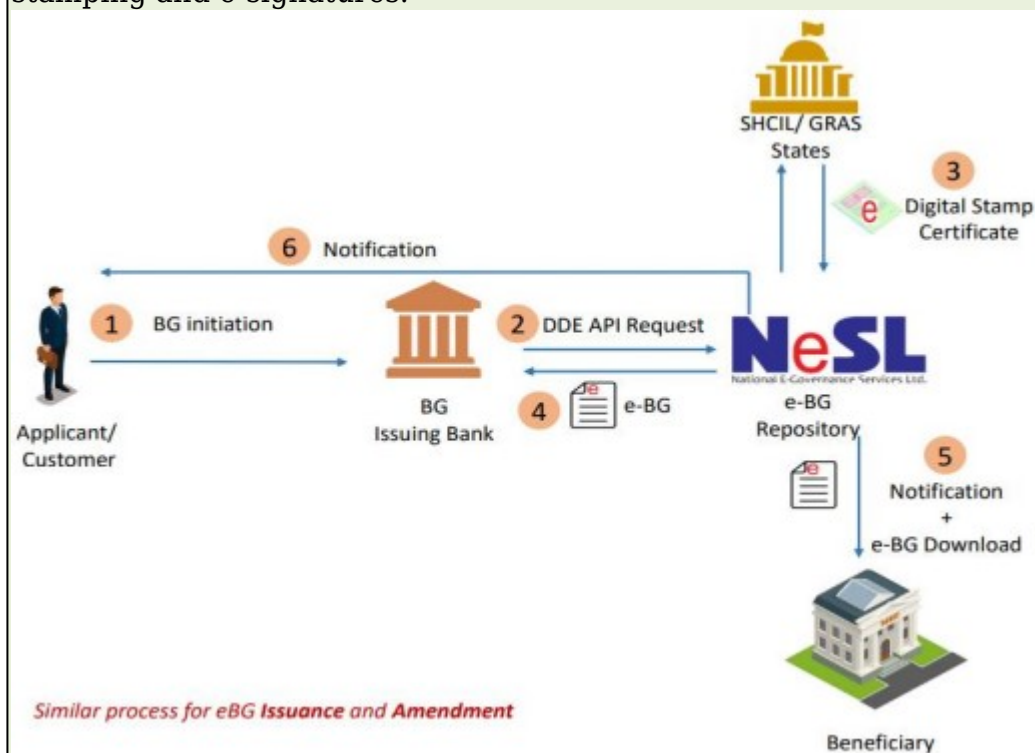
Insurance Surety Bonds

Insurance Surety Bonds (ISB) issued by the insurance companies for NHAI contracts has crossed Rs. 10,000 crore landmark.

- **ISB** - These are instruments where insurance companies act as 'Surety' and provide the financial guarantee that the contractor will fulfil its obligation as per the agreed terms.
- Surety Bonds act as a *viable alternative to Bank Guarantees*.

Electronic Bank Guarantee (e-BG)

- **e-BG** - It is a digitally issued, signed, and managed bank guarantee to a lender.
- It eliminates the physical documentation usually associated with issuance of BG.
- **BG issuance process** - NeSL portal through an API-based digital workflow with e-stamping and e-signatures.



Agriculture

World Food India (WFI) 2025

- **Organized by** - Ministry of Food Processing Industries (MoFPI).
- **Aim** - To position India as the "Food Hub of the World" by fostering collaboration, innovation, and investments across the food processing value chain.
- **2 events**
 - 3rd Global Food Regulators Summit.
 - 24th India International Seafood Show (IISS).

3rd Global Food Regulators Summit

• It provides a unique platform for global regulators to discuss *harmonization of food safety standards and strengthen regulatory cooperation*.

• **Conducted by** - Food Safety and Standards Authority of India (FSSAI).

• **Objectives**

- Advance Regulatory Science & Innovation
- Foster Sustainable & Resilient Food Systems
- Ensure Nutritional Security
- Strengthen Global Regulatory Collaboration
- Fortify Surveillance, Labs & Testing Ecosystems
- Anticipate & Mitigate Emerging Risks

Food Safety and Standards Authority of India (FSSAI)

• **Established in** - 2008, under Food Safety and Standards, 2006.

• **Nodal ministry** - Ministry of Health & Family Welfare.

• **Objectives** - To lay down science-based standards for food articles.

• To regulate their manufacture, storage, distribution, sale and import to ensure availability of safe and wholesome food for human consumption.

24th India International Seafood Show (IISS)

• It is an Asia's pre-eminent seafood trade fair.

• **Conducted by** - Seafood Exporters Association of India (SEAI).

• **Aim** - To focus on India's growing seafood export potential and global market linkages.

Seafood Exporters Association of India (SEAI)

• **SEAI** - It is a non-government, not-for-profit organisation and is the voice of India's seafood export sector.

• **Established in** - 1973.

• **Headquarter at** - Kochi.

• **Represented in** - Governing council of Marine Products Export Development Authority (MPEDA).

• **Aim** - To position Indian seafood as the preferred choice for global buyers, renowned for its exceptional quality, sustainability, and traceability.

Security

4th Coast Guard Global Summit (CGGS)

A 2 member Indian Coast Guard (ICG) delegation, is participating in the 4th Coast Guard Global Summit (CGGS).

• **Held in** - Rome, Italy under the co-chairmanship of Italy and Japan.

• **Delegates from** - 115 countries and international organisations.

• **Aim** - To strengthen multilateral cooperation, promote capacity building, and develop collective approaches to safeguarding the global ocean environment.

• **1st CGGS convened in** - 2017, by Japan Coast Guard & Nippon Foundation.

• **5th CGGS to be hosted in** - India in 2027.

Miscellaneous

THINQ 2025

• It is a unique *national-level quiz competition*.

• **Conducted by** - Indian Navy.

• **Participates** - All Indian students in *classes IX to XII*, irrespective of the affiliation mode or region.

• **Aim** - To provide a unique opportunity to experience the 'way of life' of the Indian Navy, instilling a sense of national pride and patriotism while testing their knowledge and intellect.

• **Prize** - Rs.35 lakhs

10th Ayurveda Day 2025

- **Celebrated annually on** - 23rd September.
- **Host in** - Goa by All India Institute of Ayurveda (AIIA).
- **Theme** - 'Ayurveda for People & Planet'.
- **Aim** - To promote Ayurveda as a sustainable and integrative global healthcare solution, addressing both human health and environmental well-being.

