

# **UPSC Daily Current Affairs** One Liners 11-04-2025

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#### Geography

#### GI Tags for Products in West Bengal

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Description	
Sweet made from <u>fresh curdled milk</u> and the season's prized <u>date</u>	
<u>palm jaggery</u> (nolen gur).	
Specific variety of guava, often described as <i>sweet and seedless</i> .	
Mild sweet, dry and <i>milky-white boondi</i> .	
Sweet made from <i>cottage cheese</i> , sugar syrup, known for its unique and crispy texture.	
Sweet made from gram flour, ghee and sugar syrup.	
Brownish white colored small grain aromatic rice, known for its <u>sweetish taste</u> and potential medicinal properties.	
<u>Naturally yellow</u> (Bombyx Silk), high-quality silk yarn, known for its fine texture and durability.	

• With these additions, a *total of 32 items* entered into the GI list from West Bengal.

### **International Relations and Issues**

### **India-UK Economic and Financial Dialogue (EFD)**

Recently, an India-UK EFD was held at London.

- It is the <u>13<sup>th</sup> Ministerial meeting</u> of the India-UK Economic and Financial Dialogue (13<sup>th</sup> EFD).
- Proposal UK announced 400 million euros in export and investment deals with India.
- **Commitment** To continue collaboration in *financial services sector*, FinTech and Digital economy.
- Collaboration at bilateral and multilateral fora to address mutual and global economic issues.
- They welcomed the recent announcement of UK universities establishing campus in India and the recent release the India-UK Financial Partnership (IUKFP) report on direct listing in IFSC GIFT City.

#### Economy

### Co-lending Arrangement (CLA) in India

Recently, the Reserve Bank of India (RBI) proposed a draft framework for co-lending arrangements between all regulated entities.

- **CLA in India** It involves the act of 2 financial institutions that are eligible under the RBI directions, *issuing loans based on a pre-determined proportion* of lending.
- Banks that co-lend to priority sector can claim priority sector status.
- **Current regulation** It deals only with co-lending between banks and non-banking financial companies and they are restricted to priority sector loans.
- **Proposed changes** CLA will now be <u>applicable for all commercial banks</u>, <u>NBFCs</u> and will exclude RRBs, SFBs and Local Area Banks.
- Credit policy of the banks that indulge in co-lending will have to disclose customer segment targetted, terms and conditions of loan, internal limit on borrower portfolio among others.

## International Monetary Fund (IMF)-World Bank Report on Financial Regulators Authority in India

IMF and World Bank reports suggested changes to the Indian financial system based on a recent assessment.

- **Current laws** It allow government to control senior managements and boards of financial regulators.
- Ministry of Finance (MoF) is the appellate authority for the RBI and has the power to overturn the latter's supervisory decisions.
- In 2019, the *government overturned the RBI's decision* to revoke the licence of a small urban cooperative bank.
- **Report recommendations** The power and independence of financial regulators needs to be strengthened with legislative and institutional changes.
- It recommended transferring the appellate authority power from MoF to an independent agency.
- Insurance Regulatory and Development Authority of India (IRDAI) should have power to take critical supervisory actions against the dominant State-owned life insurer.

### **Digital Portal for National Waterways**

The Digital Portal for National Waterways was launched recently by Ministry of Ports, Shipping and Waterways.

- **Developed by** Inland Waterways Authority of India (IWAI).
- **Aim** To facilitate Ease of Doing Business and <u>encouraging private investment</u> in Inland Water Transport (IWT).
- It issued 1<sup>st</sup> NoC to Mumbai-based Marina India Infrastructure Private Limited, is the  $\underline{1^{st}}$ of-its-kind NoC issued digitally to any private entity for construction of a terminal on any
  national waterway in the country.

**No Objection Certificate (NOC)** is a legal document issued to say that the issuer has no objection to the details mentioned in the document.

#### National Waterways (Construction of Jetties/Terminals) Regulations, 2025

Recently, National Waterways (Construction of Jetties/Terminals) Regulations, 2025 was introduced by the Ministry of Ports, Shipping and Waterways.

- **Regulations** It lays out a framework for *private players to invest in the construction* and operation of jetties and terminals across India's national waterways network.
- <u>Any entity can develop or operate</u> an inland waterway terminal on a National Waterway by securing a 'No Objection Certificate' (NoC) which are issued through new digital portal by the Inland Waterways Authority of India (IWAI).
- **Significance** It brings both <u>existing & new terminals</u> and permanent or temporary terminals under a unified framework.
  - **Permanent terminals** Operates for a lifetime.
  - **Temporary terminals** Operates initially for 5-year term.

### Zirkapur Bypass

Recently, cabinet approved the construction of 6 lane access control of Zirakpur bypass with length of 19.2 km worth in Punjab and Haryana on Hybrid Annuity Mode (HAM).

- It starts from the junction with NH-7 and terminates at the junction with NH-5 covering Punjab and Haryana.
- **Aim** To reduce the <u>travel time and ensure hassle-free traffic</u> movement in the congested urban section of,
  - NH-7 Chandigarh-Bathinda in Zirakpur (Punjab).
  - **NH-5** Zirakpur-Parwanoo in Panchkula (Haryana).
  - **NH-152** Narwana to Panchkula (Haryana).
- To avoid the <u>highly urbanized and congested stretch</u> of Zirakpur in Punjab and Panchkula in Haryana.

**Hybrid Annuity Model (HAM)** is a public-private partnership (PPP) approach for road infrastructure in India, combining elements of Engineering, Procurement, and Construction (EPC) and Build, Operate, Transfer (BOT) models.

#### **Environment**

#### **Joint Nilgiri Tahr Census**

The synchronised survey of Nilgiri Tahr is set to be conducted to commemorate the 50th anniversary of Eravikulam National Park.

- Survey by Kerala and Tamil Nadu, spanning
  - 89 blocks in Kerala.
  - 176 blocks in Tamil Nadu.
- **Coverage** Across the contiguous Nilgiri Tahr habitats, covering areas both <u>inside and outside protected forest zones</u>.
- **Methodology** <u>Camera traps</u> would be deployed and <u>pellet samples</u> collected from selected blocks for scientific analysis, including studies on genetic variation.

### Nilgiri Tahr

Kerala and Tamil Nadu is set to conduct a joint Nilgiri Tahr census from April 24-27.

- It is the <u>only mountain ungulate</u> (large mammals with hooves) in southern India amongst the 12 species present in India.
- **Endemic to** *Western Ghats*, is primarily found in the highlands of southern India.
- Eravikulam National Park is in Kerala which hosts the largest population of this species.
- State animal of Tamil Nadu The State celebrates <u>October 7 as Nilgiri Tahr Day.</u>
- Conservation status
  - IUCN Endangered.
  - Wildlife (Protection) Act of India, 1972 Schedule I.

### Science

### **Homeopathic Medicine**

Recently, World Homoeopathy Day is celebrated on April  $10^{th}$ , to raise awareness about the role of homoeopathy in healthcare.

- It supports the body's natural ability to heal instead of just covering up symptoms.
- **Homoeopathic pills** They are easy on the stomach and <u>do not weaken the body's</u> <u>natural defences</u>.
- **Treatment** It focuses on finding and treating the *main cause of the illness*.
- Advantages It can be used along with other medical methods.
- It is usually safe and gentle as they are made from <u>natural and non-toxic sources</u>.

  <u>World Homoeopathy Day</u> is linked to the birth of Dr. Samuel Hahnemann who was born on April 10, 1755.

