

# **UPSC Daily Current Affairs** | One Liners 09-09-2025

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#### Geography

#### Sinkholes of Urban Area

**Definition** - Sinkholes form when the ground beneath streets, buildings, or pipelines suddenly collapses.

- **Geological Causes** Cities on karst terrain with limestone, gypsum, or salt bedrock are prone as water dissolves underground cavities over time.
- **Human Activity** Leaking pipes, old sewers, and road traffic erode soil, creating hidden voids.
- **Structural Pressure** Building foundations and tunnelling add stress, triggering collapses in weakened areas.
- **Urban Planning** Poor drainage, paving, and construction in unstable zones increase sinkhole risk.

# **Polity & Governance**

#### National Company Law Tribunal

The National Company Law Tribunal (Chennai) admitted Aban Offshore Ltd. for insolvency resolution on September 1, 2025.

- **Petition by** Punjab National Bank (PNB) filed the petition under Section 7 of the **Insolvency and Bankruptcy Code**, **2016**.
- **Default Details** Amount claimed by PNB is Rs 366.09 crore.
- **NCLT** is a quasi-judicial body in India that deals with corporate disputes, insolvency, and bankruptcy matters.

#### **Key points:**

- **Establishment**: Under the Companies Act, 2013.
- **Functions:** Handles insolvency resolution, company law disputes, and shareholder grievances.
- Authority: Has powers to admit, approve, or reject petitions related to company matters.
- **Significance:** Central forum for efficient corporate restructuring and dispute resolution in India.

#### **Polity & Governance**

### Insolvency and Bankruptcy Code (IBC), 2016

IBC, 2016 is India's key legislation for resolving insolvency and bankruptcy efficiently.

- **Objective:** To consolidate and amend laws relating to insolvency and bankruptcy of companies, individuals, and partnerships.
- **Structure:** Introduces time-bound insolvency resolution (usually 180–330 days for companies).
- Authorities: Administered via NCLT for companies and Debt Recovery Tribunals for individuals.
- **Significance:** Ensures faster recovery for creditors, promotes entrepreneurship, and strengthens the credit culture.

#### **Economy**

#### Platinum Jubilee Celebration of Engineering Export Promotion Council (EEPC)

Recently, President Droupadi Murmu graced the 75th anniversary of EEPC India in New Delhi.

- **EEPC** India is a government-sponsored, non-commercial organization established in 1955.
- **Aims** It seeks to promote Indian engineering exports and serve as a vital bridge between the engineering industry and global markets."
- Export Growth The Engineering exports grew from \$70 billion to \$115 billion in the last decade, despite global trade challenges.

#### **Coal Production in India**

Coal production in India rose around 8% on a month-on-month basis, despite a slow season caused by monsoon-related operational challenges and lower typical demand.

- **Performance** From April to August, coal production slightly declined by 0.6% compared to the same period last year, with domestic output at 381.75 MT against 384 MT a year ago.
- **Major Contributor** Public-sector Coal India Limited (CIL) remained the largest contributor, accounting for approximately 76% of total coal production on a year-to-date basis.
- **Import and Domestic Supply** Most coal demand is met domestically. Imports mainly consist of essential coking coal and high-grade non-coking coal due to limited domestic reserves.

# <u>Securities and Exchange Board of India (SEBI) postpones settlement day for Cash & Securities</u>

SEBI announced that the settlement day for cash and securities lending and borrowing mechanism segments will be postponed due to corporation holidays.

- **SLBM Overview** It allows investors or market participants to lend or borrow securities for a fixed period, typically to meet settlement obligations.
- **Settlement in SLBM** It involves the return of borrowed securities to the lender and the payment of lending fees.
- **SEBI Settlement Day** Is the day when the SLBM transaction is completed, i.e., the borrowed securities are returned and obligations cleared.
- For example: If securities are borrowed on Monday (T), the transaction must be settled by Wednesday (T+2).

#### Neyveli Lignite Corporation India Limited (NLCIL)

Lignite and coal mines of NLC India Limited (NLCIL) achieved top scores and **five-star ratings** in the Union Coal Ministry survey for 2023-24.

- **Leading Mines** 1A in Neyveli, Talabira II and III coal mines in Odisha, and Barsingar lignite mine in Rajasthan secured first place in the survey and received five-star ratings
- Star Rating Policy launched in 2018-19, by Union Coal Ministry
- **Aims** To enhance performance and sustainability of coal and lignite mines, promoting transparency, accountability, and best practices.
- **Assessment Parameters** 380 mines are evaluated on 7 modules, including mining operations, environment, technology adoption, economic performance, rehabilitation, employee compliance, and safety.

#### **Security**

#### LAUNCH OF ELEVENTH AMMUNITION CUM TORPEDO CUM MISSILE (ACTCM)

Recently, 11th ACTCM Barge, LSAM 25 (Yard 135) was launched at M/s Suryadipta Projects Pvt Ltd, Thane.

- **Contract** The contract for 11 Ammunition Cum Torpedo Cum Missile Barges was signed on 05 March 2021 with the MSME shipyard.
- Ten barges have already been delivered to the Indian Navy.
- **Indigenous Design -** The barges were designed by an Indian Ship Design firm, certified by IRS, and tested at NSTL, Visakhapatnam.
- Significance These barges boost naval logistics and symbolize Make in India and Aatmanirbhar Bharat.
- What is a Barges? It is a long <u>flat-bottomed</u> boat for carrying freight on <u>canals</u> and rivers, either under its own power or <u>towed</u> by another.

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## National Institutional Ranking Framework (NIRF),

NIRF has expanded from 4 to 17 categories, with participation rising from 3,565 to 14,163 institutions in 2025.

- **Ranking Parameters** Based on teaching, learning & resources (30%), research & professional practice (30%), graduation outcomes (20%), outreach & inclusivity (10%), and peer perception (10%).
- **NIRF launched:** In 2016 by Ministry of Education.
- **Role of NIRF** Benchmarking Quality in Higher Education, Informed Policy and Planning, Promoting Research & Innovation, Enhancing Inclusivity and Equity & Guiding Students and Stakeholders.

# Miscellaneous

# **World Physiotherapy Day**

On World Physiotherapy Day, PM Modi extended appreciation to physiotherapists through their contributions in improving **mobility**, **dignity**, **and quality of life**, especially for the elderly.

- **Observed on:** 8th September every year.
- **Purpose:** To raise awareness about the crucial role of physiotherapists in health, mobility, and rehabilitation.
- **Theme 2025:** (to be confirmed from official sources; varies each year).
- Significance Promotes awareness of physiotherapy as a **critical component of preventive and rehabilitative healthcare**.
- It is integrated into **Ayushman Bharat Health & Wellness Centres** and **rehabilitation medicine**.

