UPSC Daily Current Affairs| One Liners 09-09-2025

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Geography

Sinkholes of Urban Area

Definition - Sinkholes form when the ground beneath streets, buildings, or pipelines suddenly collapses.

• **Geological Causes** - Cities on karst terrain with limestone, gypsum, or salt bedrock are prone as water dissolves underground cavities over time.

• **Human Activity** - Leaking pipes, old sewers, and road traffic erode soil, creating hidden voids.

• **Structural Pressure** - Building foundations and tunnelling add stress, triggering collapses in weakened areas.

• **Urban Planning** - Poor drainage, paving, and construction in unstable zones increase sinkhole risk.

Polity & Governance

National Company Law Tribunal

The National Company Law Tribunal (Chennai) admitted Aban Offshore Ltd. for insolvency resolution on September 1, 2025.

• **Petition by -** Punjab National Bank (PNB) filed the petition under Section 7 of the **Insolvency and Bankruptcy Code, 2016.**

• **Default Details -** Amount claimed by PNB is Rs 366.09 crore**.**

• **NCLT -** is a quasi-judicial body in India that deals with corporate disputes, insolvency, and bankruptcy matters.

Key points:

• **Establishment**: Under the Companies Act, 2013.

• **Functions:** Handles insolvency resolution, company law disputes, and shareholder grievances.

• **Authority:** Has powers to admit, approve, or reject petitions related to company matters.

• **Significance:** Central forum for efficient corporate restructuring and dispute resolution in India.

Polity & Governance

Insolvency and Bankruptcy Code (IBC),2016

IBC, 2016 is India's key legislation for resolving insolvency and bankruptcy efficiently.

• **Objective:** To consolidate and amend laws relating to insolvency and bankruptcy of companies, individuals, and partnerships.

• **Structure:** Introduces time-bound insolvency resolution (usually 180–330 days for companies).

• **Authorities:** Administered via NCLT for companies and Debt Recovery Tribunals for individuals.

• **Significance:** Ensures faster recovery for creditors, promotes entrepreneurship, and strengthens the credit culture**.**

Economy

Platinum Jubilee Celebration of Engineering Export Promotion Council (EEPC)

Recently, President Droupadi Murmu graced the 75th anniversary of EEPC India in New Delhi.

• **EEPC**- India is a government-sponsored, non-commercial organization established in 1955.

• **Aims** – It seeks to promote Indian engineering exports and serve as a vital bridge between the engineering industry and global markets."

• **Export Growth –** The Engineering **exports grew from $70 billion to $115 billion** in the last decade, despite global trade challenges.

Coal Production in India

Coal production in India rose around 8% on a month-on-month basis, despite a slow season caused by monsoon-related operational challenges and lower typical demand.

• **Performance -** From April to August, coal production slightly declined by 0.6% compared to the same period last year, with domestic output at 381.75 MT against 384 MT a year ago.

• **Major Contributor -** Public-sector Coal India Limited (CIL) remained the largest contributor, accounting for approximately 76% of total coal production on a year-to-date basis.

• **Import and Domestic Supply -** Most coal demand is met domestically. Imports mainly consist of essential coking coal and high-grade non-coking coal due to limited domestic reserves.

Securities and Exchange Board of India (SEBI) postpones settlement day for Cash & Securities

SEBI announced that the settlement day for cash and securities lending and borrowing mechanism segments will be postponed due to corporation holidays**.**

• **SLBM Overview –** It allows investors or market participants to lend or borrow securities for a fixed period, typically to meet settlement obligations**.**

• **Settlement in SLBM –** It involves the return of borrowed securities to the lender and the payment of lending fees.

• **SEBI Settlement Day -** Is the day when the SLBM transaction is completed, i.e., the borrowed securities are returned and obligations cleared.

• **For example**: If securities are borrowed on **Monday (T)**, the transaction must be settled by **Wednesday (T+2)**.

Neyveli Lignite Corporation India Limited (NLCIL)

Lignite and coal mines of NLC India Limited (NLCIL) achieved top scores and **five-star ratings** in the Union Coal Ministry survey for 2023-24.

• **Leading Mines -** 1A in Neyveli, Talabira II and III coal mines in Odisha, and Barsingar lignite mine in Rajasthan secured first place in the survey and received five-star ratings

• **Star Rating Policy -** launched in 2018-19, by Union Coal Ministry

• **Aims** - To enhance performance and sustainability of coal and lignite mines, promoting transparency, accountability, and best practices.

• **Assessment Parameters -** 380 mines are evaluated on 7 modules, including mining operations, environment, technology adoption, economic performance, rehabilitation, employee compliance, and safety.

Security

LAUNCH OF ELEVENTH AMMUNITION CUM TORPEDO CUM MISSILE (ACTCM)

Recently, 11th ACTCM Barge, LSAM 25 (Yard 135) was launched at M/s Suryadipta Projects Pvt Ltd, Thane.

• **Contract -** The contract for 11 Ammunition Cum Torpedo Cum Missile Barges was signed on 05 March 2021 with the MSME shipyard.
• **Ten barges -** have already been delivered to the Indian Navy.
• **Indigenous Design -** The barges were designed by an Indian Ship Design firm, certified by IRS, and tested at NSTL, Visakhapatnam.
• **Significance -** These barges boost naval logistics and symbolize **Make in India** and **Aatmanirbhar Bharat**.
• **What is a Barges?** It is a long flat-bottomed boat for carrying freight on canals and rivers, either under its own power or towed by another.

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National Institutional Ranking Framework (NIRF),

NIRF has expanded from 4 to 17 categories, with participation rising from 3,565 to 14,163 institutions in 2025.

• **Ranking Parameters -** Based on teaching, learning & resources (30%), research & professional practice (30%), graduation outcomes (20%), outreach & inclusivity (10%), and peer perception (10%).
• **NIRF launched:** In 2016 by Ministry of Education.
• **Role of NIRF** - Benchmarking Quality in Higher Education, Informed Policy and Planning, Promoting Research & Innovation, Enhancing Inclusivity and Equity & Guiding Students and Stakeholders.

Miscellaneous

World Physiotherapy Day

On World Physiotherapy Day, PM Modi extended appreciation to physiotherapists through their contributions in improving **mobility, dignity, and quality of life**, especially for the elderly.

• **Observed on:** 8th September every year.
• **Purpose:** To raise awareness about the crucial role of physiotherapists in health, mobility, and rehabilitation.
• **Theme 2025:** *(to be confirmed from official sources; varies each year).*
• Significance - Promotes awareness of physiotherapy as a **critical component of preventive and rehabilitative healthcare.**
• It is integrated into **Ayushman Bharat Health & Wellness Centres** and **rehabilitation medicine**.

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