UPSC Daily Current Affairs| One Liners 06-06-2026

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Polity & Governance

BRICS Meeting Inauguration

Recently, Enforcement Directorate (ED) hosted the inaugural BRICS expert network meeting on asset recovery under India's 2026 presidency.

• **ED Director** - emphasized asset recovery as vital to fighting financial crime, urging strict alignment with FATF guidelines.

• **India's Prevention of Money Laundering Act (PMLA), 2002 Track Record** - Under the PMLA, India successfully attached and froze assets worth approximately $25 billion.

• **Victim Restitution Efforts** - ED highlighted its return of $6.6 billion in recovered assets to victims and legitimate claimants.

• **Global Operational Challenges -** Delegates deliberated on mutual operational hurdles and welcomed a standard template for informal information sharing.

• **Future Physical Summit -** BRICS members agreed to organize an upcoming physical meeting in India to deepen cooperation.

International Relations and Issues

Financial Action Task Force (FATF)

The FATF is the global policy-making and standard-setting body to combat money laundering, terrorist financing, and proliferation financing.

• **Establishment** – 1989 by the G7 Summit in Paris.

• **Headquarters** – Paris, France (hosted by the OECD).

• **Membership** – 40 members, including India, China, the US, and the EU. *India has been a full member since 2010*.

• FATF uses two public documents to hold non-compliant jurisdictions accountable**:**

- **Grey List** (Increased monitoring) – means the country has committed to resolve swiftly the identified strategic deficiencies within agreed timeframes.

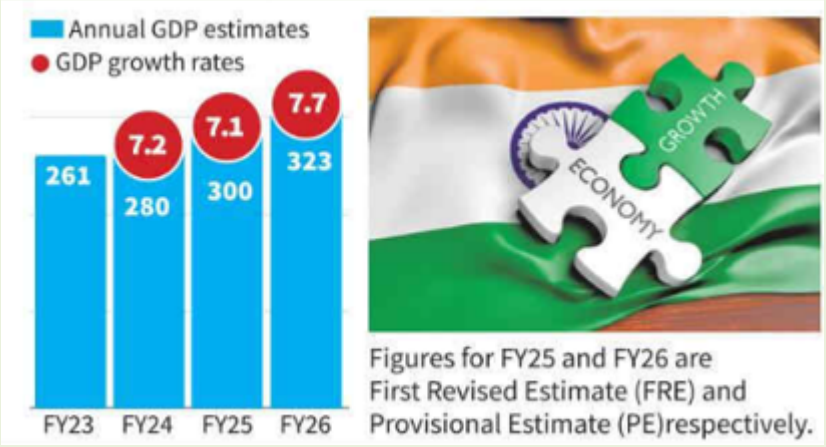
- **Blacklist** (serious strategic deficiencies) – calls for application of enhanced due diligence and counter measures (North Korea, Myanmar, Iran in this list).

Economy

GDP growth estimated at 7.7% in 2025-26

The recent government estimates suggest that there will be increase in GDP growth in 2025-2026.

• **India's gross domestic product (GDP) -** growth has been estimated at 7.7% in 2025-26, compared with 7.1% in the previous financial year of 2024-25.
• GDP growth in the fourth quarter of 2025-26 stood at 7.8%.
• **Provisional estimates** - of GDP growth in 2025-26 are slightly higher than the 7.6% growth estimated in February 2026, as per the data.
• **Significance** – growth projections reflect the inherent strength of our economy, the success of reforms.



India's fuel exports fall to lowest since 2022

Recently India's exports of refined petroleum products fell to lowest level since October 2022.

• **A key factor for decline** – planned maintenance at ***Reliance Industries' Jamnagar refining complex.***
• This complex is India's largest refinery and a major exporter of refined fuels.
• **Other reasons** – adjusted product yields to increase production of liquefied petroleum gas (LPG) for the domestic market.
• Reduced output of petrol and diesel by an estimated 80,000 bpd.
• **The shift underscores** – how refinery maintenance, evolving fuel demand patterns and policy considerations are reshaping India's refined product trade flows.

Natural gas presence in third exploratory well in Andaman offshore block

Recently the Oil India confirmed the presence of natural gas in the third exploratory well it drilled

• **Location** – Vijayapuram-3, in the Andaman shallow offshore block.
• **Initial production testing** – at the depth of 1,900 plus meters in the Eocene formation has established the presence of natural gas through continuous flaring.
• **Significance** – help India in taking forward our exploration ambitions.
- Integrates India with global deepwater exploration experts like Petrobras, TotalEnergies, BP India, Shell and ExxonMobil.

Agriculture

Millets

These are drought-resistant crops, naturally resilient, require less water, and can perform well in marginal environments where other crops may struggle.

• ***India is the world's largest producer of millets*** with a share of *42.75% of world's production* (FAO, 2023).

• These *are also known as 'nutritious cereals'*.

• Indian millets are nutritionally *superior to wheat and rice* due to their richness in protein, vitamins, and minerals.

• **Top producing states in India** – ***Rajasthan*** is the largest producer among all states, followed by Uttar Pradesh, Karnataka, and Maharashtra.

Screw Pine or kewra cultivation

"*Wild boars in Odisha are destroying rice fields, so farmers have recently switched to growing kewra instead.*"

About Screw Pine

• Screw Pine or kewra or kewda plant (pandanus odorifer) is a small branched tree or shrub.

• It is a common species of the family Pandanaceae.

• It is a monocot, more closely related to grasses and palms than to conifers.

• It grows naturally in tropical coastal environments.

• It *prefers loamy soil* that is rich in organic matter and retains moisture well.

• **Purpose** - Kewra (screw pine) is cultivated for its highly aromatic flowers, which are distilled into prized essential oils and fragrant water.

• These extracts are widely used to flavor traditional dishes and scent perfumes, cosmetics, and soaps.

• **Crop Protection -** Additionally, its tough, spiny nature makes it an excellent crop for preventing wild boar damage.

Science

Flex-fuel vehicles (FFVs)

India has recently launched E85 fuel, a high-ethanol blend designed for flex-fuel vehicles recently.

• **FFVs** - are alternative fuel cars with internal combustion engines modified to run on varying blends of petrol and ethanol (ranging from E20, E85, to pure E100).

• **Dual-Fuel capability** – They run on conventional petrol, pure ethanol, or any blend of the two, using the exact same fuel tank and engine.

• **Smart sensors** – An ethanol sensor automatically detects the fuel blend, allowing the engine control unit (ECU) to dynamically adjust fuel injection and spark timing for optimal performance.

• **Hardware upgrades** – Because pure ethanol is corrosive and absorbs moisture, FFVs are built with reinforced, ethanol-compatible fuel systems, upgraded fuel pumps, and larger fuel injectors

Miscellaneous

World Environment Day

Recently the World Environment Day 2026 was observed globally on June 5, 2026, in Azerbaijan (Baku).

• **Led by** – UN Environment Programme (UNEP), the event rallied international communities around urgent climate action to mitigate global warming.
• **Date** – June 5, 2026
• **Theme** – "Inspired by Nature. For Climate. For Our Future."
• **Official Campaign Hashtag** – #NowForClimate
• ***Established -*** *in 1972.*
• ***First Observed –*** *in 1973*

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