United Kingdom-India Young Professionals Scheme (YPS)

Why in News?

The ballot for United Kingdom-India Young Professionals Scheme (YPS) will open soon.

- YPS is a reciprocal scheme under which UK and Indian nationals can live, study, travel, and work in the other country for up to ***2 years.***
- **Launched in -** February 2023.
- **Eligible Age -** 18 to 30.
- It is part of the ***Migration and Mobility Agreement*** that the two countries signed in 2021.
- It caps the number of young professionals admitted to either country at 3,000 per year.
- **Qualification -** The applicants must also have a qualification at UK bachelor's degree level or above, and have proof of £2,530 in savings to support themselves in the UK.
- **Features** - YPS does not require any pre-approved employer certificate or salary conditions.
- It allows Indians to land in the UK and seek a job or self-employment if they have enough savings to support their stay.
- However, YPS is not extendable unless the regular work visas which are valid for 5 years can be extended.
- The scheme also ***does not allow any dependent children*** to accompany the applicant.

Reference

The Indian Express | UK-India Young Professionals Scheme