

## The Centralised Information Management System (CIMS)

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### Why in news?

Recently RBI has mandated all Regulated Entities (REs) to report details of their Digital Lending Apps (DLAs) through RBI's Centralised Information Management System (CIMS) portal.

- **The Centralised Information Management System (CIMS)** - It is a portal designed to collect and manage information about digital lending applications in India.
- **Developed by** - **Reserve Bank of India (RBI)**
- **Key features of CIMS** - It serves as the official reporting platform for Regulated Entities (REs) like banks, NBFC to submit details about their Digital Lending Apps (DLAs).
- It collects standardized information about digital lending applications operating in the Indian financial ecosystem.
- It acts as the **central database** that will power the public directory of legitimate lending apps.
- The **RBI** will publish this public directory of DLAs by July 1 on its website.
- The database will update automatically whenever REs adds or remove apps from their submissions.

### Significance

- To create **enhanced transparency for borrowers** in the digital lending sector.
- To establish a **verification system for borrowers** to identify legitimate lending apps.
- To support RBI's broader regulatory framework for digital lending.
- It will help RBI by improved communication with banks and other regulated companies.
- To bring greater oversight and accountability to the rapidly growing digital lending space in India.

### Reference

[CNBCTV18 | The Centralised Information Management System \(CIMS\)](#)



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