

Prime Minister's Internship Scheme

*Prelims: Current events of national and international importance | Schemes
| Economy*

Why in News?

Data presented to Parliament shows that only one in five candidates accepted the PM Internship Scheme offers, and 20% of them quit early.

- **Announced in** - 2024 Union Budget.
- **Aim** - To provide internship opportunities to **1 crore youth in top 500 companies in 5 years.**
- **Launched by** - Ministry of Corporate Affairs.
- **Purpose** - Youth will gain exposure for 12 months to real-life business environment, across varied professions and employment opportunities.
- **Operation**- Operate **separately & independently** from all existing skill development, apprenticeship, internship & student training programs run by Central/State governments across India.
- **Duration** - **12 months**, with at least half the time spent gaining real job experience rather than classroom learning.
- **Eligibility Criteria**
 - Must be Indian citizen
 - **Age** - **21-24 years**
 - **Education** - Minimum Class 10 pass or above (ITI, Polytechnic, Graduation, etc.)
 - Not engaged in **full-time employment or education** (distance education/online program is allowed)
 - **Family income** - should **not exceed Rs.8,00,000 per year.**
- **Exclusion**
 - Graduate from IIT/IIM, NLU, IISER,
 - Candidate has professional/higher qualifications (CA, CMA, CS, MBBS, BDS, MBA, any Master's degree)
 - Those who have completed training under NATS or NAPS
 - Enrolled in skill, apprenticeship, internship, or training programmes

under Central/State schemes

- Candidates whose family income is above Rs.8,00,000 per year, (family includes self, spouse and parents)
- If any family member is permanent/regular government-employed family member.

- **Benefits**

- 12 months real-life experience in India's top companies
- Monthly assistance of Rs.4500/- by Government of India and Rs.500/- by Industry
- One-time Grant of Rs.6000 for incidentals
- Insurance coverage for every intern under PM Jeevan Jyoti Bima Yojana & PM Suraksha Bima Yojana.

Quick Fact

Pilot Project

- **Launched in** - October 2024, Ministry of Corporate Affairs
- **Target** - 1.25 lakh internship opportunities in one year.
- **Achieved** - 1.65 lakh offers made (exceeded target)
- **Acceptance Rate** - Only 20.2% of offers were accepted by candidates
- **Dropouts** - Of those who joined, 19.9% left early before completing the internship.
- **Main reasons for rejection** - location, job role, and duration.

References

1. [The Hindu | 1 in 5 candidates accepted PM Internship Scheme offers](#)
2. [My Scheme |PM Internship Scheme](#)