

Prime Minister's Internship Scheme

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Why in News?

Data presented to Parliament shows that only one in five candidates accepted the PM Internship Scheme offers, and 20% of them quit early.

- Announced in 2024 Union Budget.
- Aim To provide internship opportunities to <u>1 crore youth in top 500</u> companies in 5 years.
- Launched by Ministry of Corporate Affairs.
- **Purpose** Youth will gain exposure for 12 months to real-life business environment, across varied professions and employment opportunities.
- Operation- Operate <u>separately & independently</u> from all existing skill development, apprenticeship, internship & student training programs run by Central/State governments across India.
- **Duration** <u>12 months</u>, with at least half the time spent gaining real job experience rather than classroom learning.
- Eligibility Criteria
 - Must be Indian citizen
 - ∘ Age <u>21-24 years</u>
 - Education Minimum Class 10 pass or above (ITI, Polytechnic, Graduation, etc.)
 - Not engaged in *full-time employment or education* (distance education/online program is allowed)
 - Family income should not exceed Rs.8,00,000 per year.

Exclusion

- Graduate from IIT/IIM, NLU, IISER,
- Candidate has professional/higher qualifications (CA, CMA, CS, MBBS, BDS, MBA, any Master's degree)
- Those who have completed training under NATS or NAPS
- Enrolled in skill, apprenticeship, internship, or training programmes

- under Central/State schemes
- Candidates whose family income is above Rs.8,00,000 per year, (family includes self, spouse and parents)
- $_{\circ}$ If any family member is permanent/regular government-employed family member.

Benefits

- 12 months real-life experience in India's top companies
- Monthly assistance of Rs.4500/- by Government of India and Rs.500/by Industry
- One-time Grant of Rs.6000 for incidentals
- Insurance coverage for every intern under PM Jeevan Jyoti Bima Yojana & PM Suraksha Bima Yojana.

Quick Fact

Pilot Project

- Launched in October 2024, Ministry of Corporate Affairs
- **Target** 1.25 lakh internship opportunities in one year.
- **Achieved** 1.65 lakh offers made (exceeded target)
- Acceptance Rate Only 20.2% of offers were accepted by candidates
- **Dropouts** Of those who joined, 19.9% left early before completing the internship.
- Main reasons for rejection location, job role, and duration.

References

- 1. The Hindu | 1 in 5 candidates accepted PM Internship Scheme offers
- 2. My Scheme | PM Internship Scheme

