Prelim Bits 28-10-2018

Capitulation

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- Capitulation is when investors give up any previous gains in any security or market by selling their positions during periods of declines. Capitulation can happen at any time, but typically happens during high volume trading and extended declines for securities.
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- A market correction or bear market often leads investors to capitulate or panic sell, The term is a derived from a military term which refers to surrender.
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Experiencing North East' Festival

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- Ministry of Development of North Eastern Region (DoNER) along with North Eastern Council (NEC) has launched Experiencing North East' Festival.
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- The festival will showcase the vibrant strengths of North East India and display its art, handicraft, handlooms, tourism, food, culture etc.
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- There will be special performances daily by eminent cultural troupes, bands and artistes from North East.
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Statue of Unity

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- Union government is about to inaugurate the Statue of Unity- a 182-metre statue of Sardar Vallabhbhai Patel on the birth anniversary of leader.
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- The statue is being built near the Sardar Sarovar Dam in the tribal-dominated Narmada district, close to 200 kilometres from Ahmedabad.
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- Once unveiled the statue would be the world's tallest one, and the 182 metre height was decided to match the number of assembly constituencies in the state.
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- The statue will be a tribute to Patel, who was the first Home minister of Independent India, and is hailed as the 'Iron Man' for his contribution to the unity and integrity of the country.
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PM-AASHA

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- Union government recently launched the Pradhan Mantri AnnadataAaySanraksHan Abhiyan (PM-AASHA), which is intended to shore up the prices that farmers get for their produce.
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- The AASHA scheme has three components namely
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1. Price Support Scheme (PSS) - Under this the physical procurement of pulses, oilseeds and Copra will be done by Central Nodal Agencies with the proactive role of the state governments.
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2. Price Deficiency Payment Scheme (PDPS) - Under the scheme, it is proposed to cover all oilseeds for which minimum support price (MSP) is notified.
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3. Pilot of Private Procurement & Stockist Scheme (PPPS) - For oilseeds, the states will have the option to roll out Private Procurement Stockist Scheme (PPSS) on pilot basis in selected districts and Agricultural Produce Market Committee's (APMC) of district involving the participation of private stockiest.
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- The three different components of the scheme, will cover gaps in the procurement and compensation mechanism for crops and help boost farmers'

income.
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Source: PIB, The Hindu, Business Line

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