

Prelim Bits 27-04-2017

United Nations Global Compact

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- The United Nations Global Compact (UNGC) is an initiative by UN to **encourage private sector companies** to do more in achieving Sustainable Development Goals (SDG).

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- Under the Global Compact, companies are brought together with UN agencies, labor groups and civil society to catalyze actions in support of broader UN goals, such as MDG and SDG.

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- UNGA is the world's largest **corporate sustainability initiative** which makes companies to align strategies and operations with universal principles on human rights, labor, environment and anti-corruption, and take actions that advance societal goals.

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- In its recent report, it says that **India has potential to generate \$1 trillion worth of business opportunities** and 72 million jobs by 2030 for companies working in the sustainable sectors such as food and agriculture, energy, construction and healthcare.

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North East India's Largest IT hub

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- Northeast India's sixth and largest Information Technology (IT) hub was **inaugurated in Tripura** to boost e-governance and to export software technology.

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- The globally standard IT hub would provide much needed impetus to the upcoming IT and IT services based industries creating huge job opportunities.

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- **Tripura last year got the award** from the central government for its

performance in IT and e-governance.

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- Many e-governance based facilities and services already extended up to gram panchayat level in Tripura.

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China's first indigenous aircraft carrier

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- China has launched its first indigenous aircraft carrier **Type 001-A**, also known as **Shandong**.
- It is china's second aircraft carrier as the first one "**Liaoning**" was **purchased from Ukraine**.

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THAAD

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- Terminal High Altitude Area Defense (THAAD) is **an anti-ballistic missile defense system developed by US**.
- It is designed to shoot down short, medium and intermediate range ballistic missiles in their terminal phase.
- The **missile carries no warhead**, but relies on the kinetic energy to destroy the incoming missile.
- A kinetic energy hit minimizes the risk of exploding conventional warhead ballistic missiles and nuclear tipped ballistic missiles will not detonate upon a kinetic energy hit.
- U.S and South Korea agreed last year to deploy the THAAD to counter the threat of missile launches by North Korea.

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