Prelim Bits 23-12-2017

Mission Antyodaya

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- Under the mission, Department of Rural Development in partnership with State Governments has involved in ranking 50,000 Gram Panchayats.
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- The ranking is based on parameters of physical infrastructure, human development and economic activities.
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- It facilitates identification of gaps in a quest for poverty free gram panchayats and drive economic activities.
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- Public institutions like Krishi Vigyan Kendras, MSME Clusters will be involved for enhancing productive employment and economic activities.
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Pare Hydroelectric Plant

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- The Pare hydro electric project is a run-of-the-river scheme on the Dikrong River in Arunachal Pradesh.
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- Dikrong River is one of the tributaries of Brahmaputra originates from Dafla hills and it passes through Itanagar.
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- The project is being implemented by North Eastern Electric Power Corporation (NEEPCO).
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- Earlier in 2008, Germany had signed a loan agreement with NEEPCO for providing Euro 80 million under **Indo-German Bilateral Development Cooperation.**
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- A loan agreement was recently signed for providing additional funding of Euro 20 million for this project.
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Rewa Mega Multi Power Project

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- Rewa Mega Multi Power project with the capacity of 750 MW is located in Madhya Pradesh.
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- Power Purchase Agreement (PPA) is signed between Delhi Metro Railways Corporation (DMRC) & Madhya Pradesh Power Management Company (MPPMC).
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- Thus it becomes the first power project to conduct interstate sale of solar power to Delhi Metro.
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- It will supply 24 per cent of its power to Delhi Metro during the power project lifetime.
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- International Finance Corporation (IFC) is the transaction adviser in the project and the World Bank is funding the internal infrastructure of the project.
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Pradhan Mantri Vaya Vandana Yojana (PMVVY)

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- PMVVY is a Pension Scheme under the Ministry of Finance, exclusively for the senior citizens aged 60 years and above.
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- It provides social security to protect senior citizens against a future fall in their interest income due to uncertain market conditions.
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- Life Insurance Corporation of India is the implementing agency.
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- It enables assured pension/return linked to the subscription amount based on government guarantee to LIC.
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- It provides an assured return of 8% p.a. payable monthly for 10 years and is exempted from Service Tax/ GST.
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- The ceiling of maximum pension is for a family as a whole, the family will

comprise of pensioner, his/her spouse and dependants.
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- The shortfall owing to the difference between the interest guaranteed and the actual interest earned shall be subsidized by the Government of India and reimbursed to the Corporation.
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Hamesha Vijayee

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- It is a major exercise carried out by Indian Army in the deserts of Rajasthan to evaluate the capability of the armed forces to strike deep into enemy territory.
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- The exercise is being conducted in an integrated air-land battle scenario.
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IT Campus for Persons with Disabilities

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- The Telangana government has announced that it will set up the world’s first IT campus for Persons with Disabilities.
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- It entered in to agreement with Vindhya E-Infomedia Private Limited which will provide employment opportunities to PWD.
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Source: PIB, BusinessLine

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