Prelim bits 21-01-2017

Disinvestment in Central PSU:

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- The Government has created a ‘National Investment Fund’ in 2005
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- The funds from the disinvestment of Central Public Sector Enterprises are added to NIF.
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- This was done to uphold the principle that the funds from disinvestment should go back to investment and not to fill fiscal deficit.
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- Earlier NIF was under the Department of Disinvestment under Union Finance Ministry which was renamed as **Department of Investment and Public Asset Management (DIPAM)**.
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- Now, the government has transferred the role of DIPAM to Department of Economic Affairs.
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- It is now responsible for advising the government on quantum of disinvestment in CPSE and utilization of those funds, if Government retains 51% equity and management control.
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MoU on MSME Cooperation with IORA:

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- The Indian Ocean Rim association (IORA) is an international organization to promote sustainable development and economic cooperation and liberalization among the member countries bordering the Indian Ocean.
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- Its headquarters is in Mauritius.

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- A MoU on MSME cooperation is now finalized with IORA and GOI.
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- IORA special fund was created to carry out the activities under the MoU.
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- The focus areas of MoU are,\n
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1. Finalizing linkages among various MSME organizations and associations in their respective countries.
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2. Exchange best practices and greater involvement of MSME in the global supply chain.
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3. Promote access to finance innovation and explore trade and investment opportunities and participate in trade fairs.
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Nizamuddin Auliya:

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- The 713th death anniversary of Sufi saint Nizamuddin Auliya was was recently observed by reciting qawwals in the Nizamuddin dargah.
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- Nizamuddin Auliya is a sufi saint belonging to the Chisti order.
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- Nizamuddin Auliya’s predecessors were Qutbuddin Bakhthiyar Kaki, Khwaja Moinuddin Chisti. His notable disciple was Amir khusrow.
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- Qawwali is the form of sufi devotional music popular in South Asia and ghazal is a form of Qawwali.
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Chisti Order:

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- The Chisti order is a Sunni Sufi order within the Sufi tradition of Islam. The order believed in drawing close to God through renunciation of the world and service to humanity.
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- This order is primarily followed in Afghanistan and Indian Subcontinent.
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- The Chisti order is the first of the four main Sufi orders – Chisti, Qadiriyya, Suhrawardiyya and Naqshbandi order.
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