

Prelim Bits 19-05-2018

'AYUSH' word finds a place in English Language

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- The Commission for Scientific and Technical Terminology has decided to adopt the word 'AYUSH' in Hindi and English languages for scientific and technical purposes.

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- The "AYUSH" became popular as the acronym for five traditional and complementary systems of medicine, namely Ayurveda, Yoga & Naturopathy, Unani, Siddha and Homoeopathy.

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- The decision followed a proposal from the Ministry of AYUSH in this regard.

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- The word 'ayush' will have the meaning "Traditional and Non-Conventional Systems of Health Care and Healing which include Ayurveda, Yoga, Naturopathy, Unani, Siddha, Sowa Rigpa, Homoeopathy etc.

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- It will also give a boost to India's efforts to find a place for the Indian Systems of Healthcare in the International Classification of Diseases (ICD) of the World Health Organization.

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Commission for Scientific and Technical Terminology

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- The Commission for Scientific & Technical Terminology (CSTT) was set up in 1960.

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- It was by a resolution of Government of India under the proviso to Clause (4) of Article 344 of the Constitution.

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- The objective is to evolve and define scientific and technical terms in Hindi and all Indian languages.

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- It will also publish glossaries, definitional dictionaries and encyclopedia.
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- It will ensure that the evolved terms and their definitions reach the students, teachers, scholars, scientists, officers etc.,
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- The commission also coordinates with all States to ensure uniformity of terminology in Hindi and other Indian languages.
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- The Commission carries out the following functions :-
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1. Preparation and Publication of National terminology.
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2. Identification and Publication of School Level Terminology and Departmental Glossaries.
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3. Identification of Pan Indian Terms.
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4. Preparation of University level textbooks, monographs and journals.
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Parcel Cargo Express Train (PCET)

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- Northeast Frontier Railway has started operating one lease Parcel Cargo Express Train (PCET) on fortnightly basis.
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- It will connect Northeastern part of the country to the West Coast.
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- The service would enable farmers to market their products like tea, betal nuts, pineapple, jute, horticulture products, cane furniture etc. at the retail markets in Mumbai, Bengaluru, Nagpur, Pune etc
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- The PCET has been started in line with the Government's priority to provide connectivity to the Northeast region and empowering the local industries.
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- It has emerged as a business tool without any additional strain on the resources of the railways
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S&P PLATTS Global Metals Award 2018

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- National Mineral Development Company Limited has bagged the prestigious S&P Global PLATTS Global Metals Award 2018 in corporate social responsibility (CSR) category.
- The company has been supporting initiatives on education, health, skill development, infrastructure creation and drinking water among others with a view to enhance the quality of life and empower the local population.
- This is the first time since inception of this award that an Indian Company bagged an award in this category.
- S&P Global Platts is the leading independent provider of information, benchmark prices and analytics for the energy and commodities markets.
- The Corporate Social Responsibility (CSR) Award recognizes the organization that best demonstrates leadership, commitment to action and real-world social impact on social responsibility of corporate business entity.
- The S&P Global Platts Global Metals Award recognizes top performers – industry leaders and innovators.

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National Mineral Development Corporation (NDMC)

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- NMDC is the largest iron ore mining company in India.
- The corporation was founded in 1958.
- With iron ore production of around 35 million tons per annum, it has a domestic market share of about 25%.
- It also extracts diamonds through its mine in Panna, Madhya Pradesh, which **is the only mechanized diamond mine in Asia.**
- Its vision is to emerge as a global Environment friendly Mining Organization and also as a quality Steel producer with a positive thrust on Social Development.

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- It is headquartered at Hyderabad, Telegana.
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Venture Capital Symposium 2018

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- NITI Aayog, in association with Vision India Foundation, is organizing the Venture Capital Symposium 2018 to deepen the economic relationships between France and India.
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- It is an event where the French investors will be interacting with 100 early to mid-stage Indian start-ups.
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- It aims to support the Start-up India program.
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- The event facilitates interactions between French investors, Indian investors, Indian start-ups and critical government functionaries.
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- The French investors will explore the investment landscape as well as the socio-cultural richness of India.
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Source: PIB, The Hindu, Business standard

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