

# **Prelim Bits 14-10-2023 | UPSC Daily Current Affairs**

### Green Credit Program (GCP) and Ecomark scheme

The Ministry of Environment, Forest and Climate Change has introduced GCP and Ecomark scheme to take ahead the LiFE (Lifestyle for Environment) movement.

- **Objective** Both initiatives promotes
  - Sustainable living
  - Environmental conservation
  - Embody eco-friendly practices in India through individual and collective choice.
- They <u>align with global sustainability goals</u>.
- They <u>reflect the India's commitment</u> to conservation and protection of the environment.

To know more about LiFE (Lifestyle for Environment), click here

### **Green Credit Program (GCP)**

- It is an innovative market-based mechanism.
- **Objective** Incentivize voluntary environmental actions across diverse sectors by various stakeholders like individuals, communities, private sector industries, and companies.
- GCP's governance framework Inter-ministerial Steering Committee and GCP administrator.
- GCP Administrator Indian Council of Forestry Research and Education (ICFRE).
- It implements, manage, monitor and operate the program.
- Focus Water conservation and afforestation.
- **Digital platform** It will streamline registration of projects, its verification, and issuance of Green Credits.
- Green Credit Registry and trading platform It allows buying and selling of Green Credits.
- Condition to obtain Green Credits



#### **Ecomark Scheme:**

- Objective
  - To promote *eco-friendly products*.
  - To build *consumer awareness of environmental issues*.
  - To *motivate manufacturers* to shift towards environmentally friendly production.
  - To ensure *accurate labelling* and prevent misleading information about products.

- Accreditation It accredits products that meet specific environmental criteria with minimal environmental impact.
- It also maintains quality standards as per Indian norms.
- Administration The Central Pollution Control Board (CPCB) and Bureau of Indian Standards (BIS)

BIS is the national body for standards and certification.

#### References

PIB| Green Credit Program and Ecomark Scheme

#### **Kawar Lake**

Bihar's only wetland of international importance under the Ramsar Convention lies neglected and is on the brink of drying up.

- It is also known as *Gokhur lake*.
- Geographical location Begusarai in Bihar
- Ramsar Status 2020

There are a total of 75 Ramsar sites in India.

- **Source of water** It draws water from the <u>confluence of the Gandak</u>, the <u>Bia and the</u> Kareh river.
- **Ecosystem** Plenty of aquatic vegetation around the lake that attracts thousands of birds during the winter season.
- Current water level It is significantly low due to a deficit rainfall this monsoon.
- It has been <u>drying up since 2010</u> and if the situation continues, the entire lake will dry up.
- Challenges
  - *Increased demand of fishing* by the 'Nishad' community.
  - <u>Dominance of rich farmers and unsustainable farm land disputes</u> between the fisher folks and farmers.
  - <u>Deforestation</u> by the local and not a single one in the forest near the lake is over 50 years old.
  - *Silt accumulation* in the lake has been increasing for year and reducing the depth of the waterbody.

#### Impacts

- The fishing community will have to give up their work.
- Migratory birds will stop coming.
- It affects tourism potential of the lake.

### The major obstacles for wetland conservation in Bihar

• Hunting of migratory birds.

- Agriculture around wetland areas.
- Insufficient government policies for wetland management and conservation.
- No timely actions.
- Encroachments over wetlands with increasing urbanisation and land acquisitions.

Vikramshila Dolphin Sanctuary in Bihar serves as a haven for endangered dolphins which has the issue of illegal dredging of the Ganga River on its banks along with hunting of dolphins for many purposes.

#### References

Down To Earth | Kawar Lake

#### **P20 Summit**

9th G20 Parliamentary Speakers' Summit (P20) was held recently in New Delhi.

- **Set up** 2010
- **Objective** To deepen efforts and methods of international collaboration upon emerging issues faced by the global community.
- 2023 Theme Parliaments for One Earth, One Family, One Future.
- It draws inspiration from the ancient Indian philosophy of Vasudhaiva Kutumbakam (The World is one Family).
- 2023 Presidency India
- Participants Speakers of Parliaments of G20 members and invitee countries.
- Pan-African Parliament It participated for the 1st time

African Union became a member of G20 at the New Delhi G20 Leaders Summit in 2023.

# Focus on 4 high level sessions

- Transformation in People's Lives through Public Digital Platforms.
- Women-led development.
- Accelerating SDGs.
- Sustainable Energy Transition.
  - A Parliamentary Forum on 'LiFE' (Lifestyle for Environment) It was conducted as a pre-Summit event.
  - It is to promote adoption of sustainable lifestyles and sustainable patterns of production and consumption.
  - Indian PM had invited all P20 delegates to visit again next year to witness the polls of 17<sup>th</sup> General elections.

### **Key points delivered at P20 Summit**

• To *promote peace and brotherhood*, a time to move together.

- To overcome the global trust crisis and move forward with human-centric thinking.
- To look at the world in the spirit of One Earth, One Family, One Future.
- To take a tough approach in dealing with terrorism.
- *Encourage public participation* to deal with the world's challenges.

### **References**

- 1. PIB P20 Summit 2023
- 2. The Hindu Business Line | Key highlights of P20 Summit

## **Cricket in Olympics**

International Olympic Committee approves cricket among other 5 sports for 2028 Los Angeles Olympics whose final voting will be held soon.

• 5 new sports under consideration were Twenty20 cricket, baseball/softball, flag football (non-contact American football), squash and lacrosse.

T20 cricket is the sport's shortest international format.

- 1900 Paris Olympics Cricket *last featured* at this event.
- Britain beat a side representing France.
- **Significance** Adding cricket to the Olympic programme is an obvious move in term of *financial advantages*.
- It would tap into the lucrative south Asian market, attracting fans in countries such as India and Pakistan.

India hosts the men's 50-over Cricket World Cup.

### Roadmap of Cricket in Global stage

- In 2019, International Cricket Council (ICC) took a decisive move to make cricket a global sport.
- In 2022, it <u>returned to the Commonwealth Games 2022</u>, when women's T20s team played.
- BCCI agreed to come under the ambit of India's National Anti-Doping Agency, an affiliate of the World Anti-Doping Agency (WADA).

*IOC* mandates that every global sport body must be WADA compliant.

#### References

The Hindu | Cricket in Olympics

### **G20 FMCBG meeting**

Recently, G20 Finance Ministers and Central Bank Governors (FMCBG) meeting under the Indian Presidency was held in Marrakech, Morocco.

- It is the 4<sup>th</sup> and final meeting of the G20 FMCBG.
- It is on the side-lines of the annual meetings of the International Monetary Fund (IMF) and the World Bank Group (WBG).
- Presidency India
- **Objective** To enhancing global economic cooperation to achieve strong, sustainable, balanced and inclusive growth.
- Important discussions and adaptations
- Global Sovereign Debt Roundtable (GSDR)
  - $\circ$  2<sup>nd</sup> meeting of GSDR held before this meeting.
- Global Partnership for Financial Inclusion (GPFI)
  - It advised to continue the work of GPFI.
  - To advancing financial inclusions in all 3 dimensions viz. access, usage, and quality, for individuals and MSMEs.
- G20 Sustainable Finance Technical Assistance Action Plan
  - It proposed implementation mechanisms for this.
  - $\circ$  To scaling up capacity building efforts in sustainable finance, especially in EMDEs and SMEs.
- IMF-FSB synthesis paper on Crypto assets
  - It adopted the proposed Roadmap to achieve common goals of macro-economic and financial stability.
- Enablers of Inclusive Cities: Enhancing Access to Services and Opportunities
  - It endorsed this G20 World Bank report.

### FMCBG meetings under Indian Presidency

- 1<sup>st</sup> meet Bengaluru
- 2<sup>nd</sup> meet Washington DC
- 3<sup>rd</sup> meet Gandhinagar, Gujarat
- 4<sup>th</sup> meet Marrakech, Morocco

### **Key achievements under India presidency**

- Strengthened Multilateral Development Banks (MDBs) to address the shared global challenges of the 21st century.
- Advanced financial inclusion and productivity gains through Digital Public Infrastructure (DPI)
- Financing cities of tomorrow.
- Mobilising climate finance and enabling finance for Sustainable Development Goals.
- Managing global debt vulnerabilities.
- Enhancing tax transparency and capacity-building.
- Advancing the work on the two-pillar solution for addressing the tax challenges arising from the digitalisation of the economy.

#### References

### PIB G20 FMCBG Meeting

### Other important news

### Karaavali skittering frog

- Scientific name Euphlyctis karaavali
- **Habitat** It is endemic to the southwestern coast of India and found along the coastal regions of Karnataka and Kerala.
- The frog belongs to a group known as "skittering frogs", because of their habit of floating on water and skittering away when disturbed.
- IUCN Status Near Threatened.

Other recently discovered amphibians:

- Amolops siju A Cascade frog found living deep inside a cave in *Meghalaya*.
- **Gracixalus Patkaiensis** Green tree frog spotted in the Namdapha Tiger Reserve in **Arunachal Pradesh**.
- Amolops Mahabharatensis Mahabharat Torrent frog found in the Himalayan foothills of Nepal.

### **Bharathiyar**

- Indian PM has mentioned the great poet Subramania Bharati's song 'Sindhu Nadhiyin Misai' at the launch of ferry services between Nagapattinam in India and Kankesanthurai in Sri Lanka.
- Subramania Bharati is regarded as the father of the modern Tamil literary style.
- **Born** He was born on 11<sup>th</sup> December 1882, in a village called Ettayapuram in Tirunelveli District in Tamil Nadu.
- Works Kannan pattu, Panchali Sapatham, and Kuyil Pattu.
- His English works were collected in Agni and Other Poems and Translations and Essays and Other Prose Fragments (1937).
- Journals India, Vijaya, Bala Bharatham, Suryodayam, Swadesa mitran

### **Anti-money laundering guidelines**

- The Securities and Exchange Board of India (SEBI) recently amended the Prevention of Money Laundering (Maintenance of Records) Rules.
- According to it, partners holding a 10% stake in a firm will come under the definition of beneficial owners. Earlier, the requirement was 15%.
- A beneficial owner is an individual who gets to enjoy ownership benefits even though the title to some form of the property is in the name of another individual.

# **Open Acreage Licensing Policy (OALP)**

- The Ministry of Petroleum & Natural Gas (MoPNG) has offered 8 blocks for exploration and production (E&P) of hydrocarbons under the Open Acreage Licensing Policy (OALP).
- OALP provides a single, uniform license for exploration and production of conventional and unconventional hydrocarbon resources.

#### **BrahMos missiles**

- Philippines is contemplating to acquire more BrahMos missile.
- The BrahMos is a supersonic cruise missile, named after the rivers Brahmaputra and Moskva of Russia.
- **Developed by -** Indian Defence Research and Development Organisation (DRDO) and the Russian Federation's NPO Mashinostroyeniya.
- The BrahMos is primarily an anti-ship missile, but it can be launched from the sea, under the sea, on land, and in the air.
- It works on the *Fire and Forget* principle.

# **World Thrombosis Day 2023**

- World Thrombosis Day is observed on *October 13* across the globe.
- Founded by The International Society on Thrombosis and Haemostasis (ISTH) in 2014.
- **Aim** To create awareness against Thrombosis which occurs when blood clots clog blood vessels.
- 2023 Theme "Move Against Thrombosis".
- Impact On a worldwide scale, one in every four people dies as a result of thrombosis-related illnesses.

