

## **Prelim Bits 14-02-2017**

### **Operation Clean Money**

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- The Income Tax Department (ITD) -had initiated 'Operation Clean Money' for the e-verification of large cash deposits made during the period from 9th November to 30th December, 2016.

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- Email and SMS were sent to around 18 lakh taxpayers for submitting online response on the e-filing portal.

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- The explanation of cash deposit submitted by the taxpayer is being analysed in the context of nature of business and business profile in the earlier returns of the taxpayer.

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### **e-Cabinet**

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- Arunachal Pradesh became the first state in the northeast to implement e-Cabinet solution for the state cabinet members.

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- Using this system, the cabinet members can access the cabinet notes before the meeting, prepare for cabinet meetings, conduct them and review minutes, entirely without paper.

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- The entire business of the Cabinet can be conducted using the e-Cabinet solution.

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- It is implemented by the department of Information Technology and Communication.

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- The average length of the cabinet meetings will go down from 4-5 hours to just 30-90 minutes and the government can also eliminate the need to print and deliver thousands of pages of documents.

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## **SARTTAC**

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- IMF's South Asia Training and Technical Assistance Center (SARTTAC) is an initiative of the Government of India and the International Monetary Fund (IMF) and established in New Delhi.

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- SARTTAC is a collaborative venture between the IMF, the member countries, and development partners.

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- Its strategic goal is to help its member countries strengthen their institutional and human capacity to design and implement macroeconomic and financial policies that promote growth and reduce poverty.

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- SARTTAC's six South Asian member countries are Bangladesh, Bhutan, India, Maldives, Nepal, and Sri Lanka.

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- It the newest addition to the IMF's global network of fourteen regional centers,

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