Prelim Bits 14-02-2017

Operation Clean Money

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- The Income Tax Department (ITD) -had initiated ‘Operation Clean Money’ for the e-verification of large cash deposits made during the period from 9th November to 30th December, 2016.
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- Email and SMS were sent to around 18 lakh taxpayers for submitting online response on the e-filing portal.
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- The explanation of cash deposit submitted by the taxpayer is being analysed in the context of nature of business and business profile in the earlier returns of the taxpayer.
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e-Cabinet

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- Arunachal Pradesh became the first state in the northeast to implement e-Cabinet solution for the state cabinet members.
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- Using this system, the cabinet members can access the cabinet notes before the meeting, prepare for cabinet meetings, conduct them and review minutes, entirely without paper.
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- The entire business of the Cabinet can be conducted using the e-Cabinet solution.
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- It is implemented by the department of Information Technology and Communication.
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- The average length of the cabinet meetings will go down from 4-5 hours to just 30-90 minutes and the government can also eliminate the need to print and deliver thousands of pages of documents.

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SARTTAC

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- IMF’s South Asia Training and Technical Assistance Center (SARTTAC) is an initiative of the Government of India and the International Monetary Fund (IMF) and established in New Delhi.
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- SARTTAC is a collaborative venture between the IMF, the member countries, and development partners.
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- Its strategic goal is to help its member countries strengthen their institutional and human capacity to design and implement macroeconomic and financial policies that promote growth and reduce poverty.
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- SARTTAC’s six South Asian member countries are Bangladesh, Bhutan, India, Maldives, Nepal, and Sri Lanka.
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- It the newest addition to the IMF’s global network of fourteen regional centers,
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