Pradhan Mantri Matsya Sampada Yojana (PMMSY)

Prelims: *Current events of national and international importance | Government policies and interventions*

Why in News?

Recently, the government highlighted PMMSY-led deep-sea fishing initiatives, inter-ministerial coordination, and financial support to strengthen marine fisheries and fishers' livelihoods.

> *India is the world's 2nd largest fish producer, with around 8% share across the world.*

- Pradhan Mantri Matsya Sampada Yojana (PMMSY) is a flagship scheme launched for the sustainable and responsible ***development of the fisheries sector.***
- It aims to boost fish production, double export earnings, and create direct/indirect employment opportunities.
- **Launched in –** 2020.
- **Nodal Ministry –** ***The Ministry of Fisheries, Animal Husbandry and Dairying.***
- **Implemented by –** The Department of Fisheries under the Ministry of Fisheries, Animal Husbandry and Dairying.
- **Objective –** To help the fisheries sector achieve new heights while ensuring the socio-economic welfare of fishers, fish farmers and other stakeholders.
- To empower traditional and small-scale fishers to undertake deep-sea fishing.
- **Duration –** ***5 years (2020-2025).***
- **Sub scheme –** Pradhan Mantri Matsya Kisan Samridhi Sah-Yojana (PMMKSSY)is a component under the PMMSY.
- **Key Features –**

Domain	Provisions

Deep-Sea Fishing Support	• Financial assistance for the acquisition of deep-sea fishing vessels. • Upgradation of existing fishing vessels for export competency.
Governance & Institutional Coordination	• "Whole of Government" approach adopted. • Collaboration between the Ministry of Cooperation and the Department of Fisheries through a Joint Working Group (JWG).
Cooperatives & FFPOs	• Strengthening of fishery cooperatives and Fish Farmer Producer Organisations (FFPOs). • Access to institutional finance and cooperative-based asset creation.
Livelihood & Welfare Measures (PMMSY)	• Provision of boats and nets to traditional fishermen. • Support for communication and tracking devices. • Sea-safety kits and insurance cover for fishers. • Training and skill development. • Alternative/additional livelihoods such as ***seaweed cultivation and bivalve culture.***
Infrastructure & Value Chain Development	• Development of processing and support for cold-chain and marketing facilities. • Construction of Fishing Harbours and Fish Landing Centres for safe landing and berthing.

Reference

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