Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) Scheme

Prelims: Current events of national and international importance | Government Policies and Interventions

Why in News?

The Union Cabinet has approved to the continuation of the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) Scheme.

- PM Kisan is a Central Sector scheme with 100% funding from Government of India.
- **Operational from –** 2018.
- **Incomee support –** Rs.6,000/- per year in three equal installments will be provided to all land holding farmer families.
- **Direct Transfer –** The fund will be directly transferred to the bank accounts of the beneficiaries.

Continuation of the PM-KISAN Scheme

- **Implementation Period –** From 2026–27 to 2030–31
- **Financial Outlay –** Rs.3.15 lakh crore over five years
- **Objective –** To provide direct income support to farmer families through Direct Benefit Transfer (DBT).
- **Achievement –** Rs.4.47 lakh crore has been transferred across 23 installments.
- **Significance –** It facilitates timely investment in seeds, fertilizers, irrigation, and machinery, and reaffirms the government's commitment to enhancing farmer prosperity.

Reference

Newson Air | PM-KISAN Scheme