NITI Aayog Report on Professional Services

Prelims: *Current events of national and international relations | Economy*

Why in News?

NITI Aayog released the report "India's Services Sector: Insights on Regulatory Regime in Professional Services" in August, 2026.

- ***Professional services*** are specialized, knowledge-based tasks provided by trained experts to help clients solve problems or reach specific goals.
  - **Examples** – Lawyers, tax advisors, IT consultants handling cybersecurity, Business strategists etc.
- **Purpose** – It studies India's regulatory system for professional services and compares it with selected foreign countries.
- **Aim** – To identify regulatory challenges and improve the global competitiveness of Indian professionals.
- **Key Challenges**

- Lack of clarity in some regulations.
- Problems in market entry and the international competitiveness of Indian professional services.
- Need for better recognition of Indian qualifications.
- Need for continuous improvement of professional skills.

- **Four-Pronged Strategy**
  1. Use emerging trends to transform professional services.
  2. Strengthen professional services within the wider services value chain.
  3. Adopt global best practices in regulation.
  4. Promote continuous professional development and skill upgrading.
- **Expected Benefits**
  - Increase services exports.
  - Create more high-skilled jobs.
  - Promote entrepreneurship and innovation.
  - Improve cross-border mobility of professionals.
  - Enhance the ease of doing business.

Professional services contribute nearly one-fourth of India's total services exports.

- **Importance**
  - They are knowledge-intensive and high-value services.
  - They support employment, remittances and other services.
  - India’s large skilled workforce provides strong potential for further growth.

Reference

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