

National Co-operative Development Corporation (Amendment) Bill, 2026

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Why in News?

Parliament passes a bill to amend the NCDC Act (National Cooperative Development Corporation) to boost the cooperative sector.

- It aims to amend the National Co-operative Development Corporation Act, 1962.

Major Provisions

- The proposed amendment only expands the mandate and financial scope of NCDC.
- This bill does not have any provision for additional budgetary financial assistance by the government.
- It aims to broaden the mandate of the NCDC to give loans and grants directly to cooperative societies in the country.
- With the Centre's approval, the corporation will be allowed to participate in the share capital of any cooperatives or any entity engaged in cooperative development.
- The Bill allows the Corporation to undertake its activities in industrial goods.
- The legislation also allows the state governments to extend funding from the Corporation to any entity engaged in co-operative development.
- The bill proposes to expand the definition of 'foodstuffs' to include any other food items notified by the Centre.
- The geographical restriction applicable to industrial goods is proposed to be removed.

About NCDC

- The NCDC is a statutory organisation under the Ministry of Cooperation.
- It was established in 1963 under the National Cooperative Development Corporation Act, 1962.
- It comes under the Ministry of Co-operation.
- India's cooperative sector is among the largest cooperative networks in the world.



NATIONAL CO-OPERATIVE DEVELOPMENT CORPORATION (AMENDMENT) BILL, 2026

Aims to strengthen and empower the co-operative sector by expanding the mandate and operational scope of NCDC.



No Additional Budgetary Financial Assistance

This Bill does not have any provision for additional budgetary financial assistance by the government.



Expanded Mandate

Aims to broaden the mandate of NCDC to give loans and grants directly to cooperative societies in the country.

KEY PROVISIONS OF THE BILL

1. Investment in Cooperatives



With the Centre's approval, the corporation will be allowed to participate in the share capital of any cooperatives or any entity engaged in cooperative development.

2. Activities in Industrial Goods



The Bill allows the Corporation to undertake its activities in industrial goods.

3. Funding Support by State Governments



The legislation also allows the state governments to extend funding from the Corporation to any entity engaged in co-operative development.

4. Expanded Definition of 'Foodstuffs'



The bill proposes to expand the definition of 'foodstuffs' to include any other food items notified by the Centre.

5. Removal of Geographical Restriction



The geographical restriction applicable to industrial goods is proposed to be removed.

6. Strengthening the Co-operative Sector



The amendments are expected to enhance financial support, promote self-reliance and accelerate the overall development of cooperatives across the country.



The amendments aim to provide greater operational flexibility to NCDC, encourage investment in cooperatives, and contribute to inclusive and sustainable economic growth through the cooperative movement.



Reference

[The Indian Express | NCDC Bill](#)



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