

National Backward Classes Finance & Development Corporation (NBCFDC)

Prelims: Current events of national and international importance | Economic and Social Development

Why in News?

Recently, NBCFDC registered its highest-ever performance in FY 2025-26, achieving a record disbursement and near-complete fund utilization.

- It is a **Section 8 Company** mandated to undertake initiatives for the socio-economic empowerment of Other Backward Classes (OBCs).
- **Aim** - To provide concessional finance, skill development, and livelihood support to OBCs and marginalized communities.
- **Incorporated on** - January, 1994.
- **Nodal Ministry** - Ministry of Social Justice & Empowerment
- **Implemented by** - State Channelizing Agencies (SCA), Banks, Non-Banking Financial Companies (NBFC), Self Help Groups (SHG).
- **Objectives - Economic Promotion** - Promote economic and developmental activities specifically for the benefit of Backward Classes.
- **Financial Assistance** - Provide loans and advances for viable projects to individuals or groups based on government economic criteria.
- **Educational Support** - Extend loans for pursuing general, professional, vocational, or technical education at graduate and higher levels.
- **Employment & Skilling** - Facilitate gainful employment and upgrade technical or entrepreneurial skills through targeted development programs.
- **Eligibility**
 - **Target Group** - Must belong to Backward Classes.
 - **Income Limit** - Annual family income must be Rs. 3 Lakh or less.
 - **Priority Group** - Preference is given to those with a family income up to Rs. 1.50 Lakh.
 - **Loan Specifics**
 - **New Swarnima (Women)** - Women from backward classes with

income up to Rs. 3 Lakh.

- **Education Loans** - Admission to approved technical/professional courses (graduate or higher) is required.
- **Coverage** - OBCs, Self Help Groups, Denotified & Nomadic Tribes, students under fellowship schemes.

Key Features	
Low-interest loans	Provides concessional financial assistance ranging from 3% to 8% per annum for self-employment and education.
Targeted eligibility	Focuses on Other Backward Classes (OBCs) and marginalized groups with annual family incomes up to Rs. 3 lakh.
Empowering women	Offers specialized micro-finance schemes like Mahila Samridhi Yojana with interest rates as low as 4%.
Skill development	Funds vocational training and upskilling through the PM-DAKSH Yojana to improve employability and entrepreneurship.
Synergies	
Skill Development & Livelihoods	Linked with PM-DAKSH .
Educational Empowerment	National Fellowship for OBCs.
Financial Inclusion	VISVAS Interest Subvention Scheme.
Community Empowerment	SEED Scheme for Denotified Tribes.

References

1. [PIB | NBCFDC](#)
2. [NBCFDC | NBCFDC](#)

