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# National Accounts Statistics 2026

***Prelims:*** *Current events of national and international importance | Economy*

## Why in News?

*Recently the National Accounts Statistics – 2026 has been released.*

- **Released by** – Ministry of Statistics and Programme Implementation (MoSPI)
- The publication uses *2022–23 as the base year* and incorporates updated annual and quarterly national accounts estimates.

## Key Features

- Contains 60 statements covering –
  - GDP, National Income & Per-capita income
  - Sectoral output and GVA
  - Private Final Consumption Expenditure (PFCE) & Government FCE.
  - Savings and capital formation
  - Public-sector transactions
  - External transactions
- It also includes – Updated Provisional GDP Estimates for 2025–26
- Quarterly GDP estimates from 2022–23 to 2025–26.

## New GDP Series

- The revised estimates incorporate new series of
  - **Producer Price Index (PPI)** – Base 2022-23
  - **Index of Industrial Production (IIP)** – Base 2022–23
  - **Banking Services Price Index (BkSPI)** – Base 2022–23
- These indicators were released during June 2026 and are aligned with international standards.

## Need for GDP revision

- Updated PPI improves the mapping of price measures with economic activities.
- Revised IIP provides broader coverage of industrial items and quotations.
- BkSPI helps measure growth in the actual physical volume and transactional activity of banking services.
- Updated administrative data were also incorporated.
- These changes resulted in revisions to GDP estimates from 2022–23 onwards, at both current and constant prices.

### Sector-specific Impact

- **Mining & Quarrying** – Affected by the revised IIP series.
- **Manufacturing** – Affected by expanded PPI coverage.
- **Trade services** – PPI used in place of WPI.
- **Public Administration & Ownership of Dwellings** – revisions in current-price estimates affected constant-price estimates.

**Reference**

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