Market Distortions Performance Index 2026

***Prelims:** Current events of national and international importance | Economy*

Why in News?

Recently, the Competere Foundation released its report on "India's Next Growth Frontier Reducing Anti-Competitive Market Distortions to Build on India's 2010–2023 Reform Progress", highlighting India's rise from 82^{nd} to 57^{th} in global rankings 2010–2023.

Market distortions – Pillars of Evaluation

- Property Rights Protection.
- Domestic Competition.
- International Competition.

Major Reforms Highlighted

- GST Implementation.
- Insolvency and Bankruptcy Code (IBC).
- Regulatory Environment Improvements.
- Modernisation of Trade Facilitation Systems.
- Developments in Competition, Investment Conditions, Digital Markets, External Regulatory Barriers.

Key Findings

- **Progress –** Significant reduction in market distortions; stronger competitiveness.
- **Policy Approach –** Importance of maintaining an evidence-based and effects-oriented approach to competition policy,
- **Sector-specific Investment –** Investment restrictions must be assessed in light of consumer welfare.
- **Global Cooperation –** Strengthen ties with like-minded trading partners to address regulatory barriers.

Reference

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