

## **Kochon Prize**

Prelims: Current events of national and international importance | Health

## Why in news?

Molbio Diagnostics, an innovative point-of-care diagnostics company, has been awarded the KOCHON Prize 2024 by the Stop TB Partnership.

- Established in 2006.
- **Purpose** The prize is *awarded annually* to an individual or organization making outstanding contributions to the fight against TB.
- **Presented by -** The Stop TB Partnership and the Kochon Foundation of the Republic of Korea.
- Theme for 2024 "Innovation and impact in the adoption and roll-out of new tools to end TB".
- **Prize** A medal and US\$65,000, making it the **world's largest award** specifically dedicated to TB.
- **Winner for 2024** Molbio Diagnostics was recognized for its groundbreaking work in democratizing TB diagnostics through its innovative *Truenat platform*.
- **Key Innovation** Truenat system is a *portable, battery-operated, real-time molecular diagnostic technology* endorsed by the WHO, which allows for accurate, on-site detection of TB in low-resource settings without the need for extensive laboratory infrastructure.
- **Significance** Molbio is the <u>1<sup>st</sup> private company</u> globally & only the <u>3<sup>rd</sup> Indian</u> <u>entity</u> after the Indian Council of Medical Research (ICMR) and Dr. L.S. Chauhan—to receive this distinction.

## References

- 1. Express Healthcare | Molbio Diagnostics receives Kochon Prize 2024
- 2. Stop TB Partnership | Kochon Prize, 2024

