

Kochon Prize

Prelims: Current events of national and international importance | Health

Why in news?

Molbio Diagnostics, an innovative point-of-care diagnostics company, has been awarded the KOCHON Prize 2024 by the Stop TB Partnership.

- **Established in** - 2006.
- **Purpose** - The prize is **awarded annually** to an individual or organization making outstanding contributions to the fight against TB.
- **Presented by** - The Stop TB Partnership and the Kochon Foundation of the Republic of Korea.
- **Theme for 2024** - "Innovation and impact in the adoption and roll-out of new tools to end TB".
- **Prize** - A medal and US\$65,000, making it the **world's largest award** specifically dedicated to TB.
- **Winner for 2024** - Molbio Diagnostics was recognized for its groundbreaking work in democratizing TB diagnostics through its innovative **Truenat platform**.
- **Key Innovation** - Truenat system is a **portable, battery-operated, real-time molecular diagnostic technology** endorsed by the WHO, which allows for accurate, on-site detection of TB in low-resource settings without the need for extensive laboratory infrastructure.
- **Significance** - Molbio is the **1st private company** globally & only the **3rd Indian entity** after the Indian Council of Medical Research (ICMR) and Dr. L.S. Chauhan—to receive this distinction.

References

1. [Express Healthcare | Molbio Diagnostics receives Kochon Prize 2024](#)
2. [Stop TB Partnership | Kochon Prize, 2024](#)