International Energy Agency (IEA)

Prelims: *Current events of national and international importance*

Why in News?

At its annual ministerial meeting in Paris, the International Energy Agency welcomed the progress on India's request for full membership of the organisation.

- The IEA is a ***Paris-based autonomous intergovernmental*** organization.
- **Created in -** 1974.
- **Originally formed** - In response to the 1973 oil crisis to help member nations manage oil supply disruptions, its mission has since evolved to cover the entire global energy sector.
- **Core Mission -** Ensuring energy security, promoting economic development, and encouraging environmental sustainability (often called the "3 E's").
- **Key Reports - I**t is famous for its "gold standard" data, including the ***World Energy Outlook*** and the *Oil Market Report*.
- **Membership -** As of now, it has 32 member countries (all OECD members).
- **India** is currently an **"Association Country"**.
- **Role** - Analyzes global energy trends (transport, industry, AI) and helps countries transition to clean energy.
- **Emergency Response -** Coordinates collective action to manage oil supply shocks.
- **Recent Focus** - **Net Zero** - Focuses on accelerating clean energy transitions to keep the climate goal within reach.
- **Critical Minerals** - Monitors the minerals necessary for new energy technologies.
- **Energy Security** - Responded to the 2022-2023 energy crisis by analyzing gas supply security and providing plans to reduce reliance on Russian gas.

Reference

[The Indian Express | IEA]

