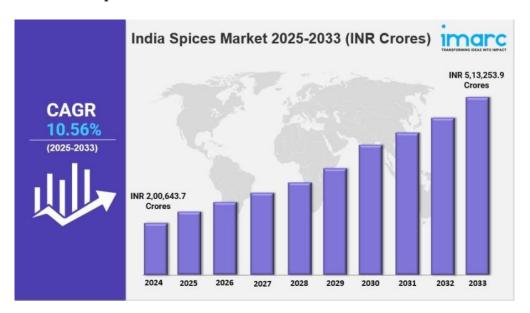


## **India's Spices in Global Market**

## Why in News?

World Spice Organization (WSO) recently said that India's share in the global seasoning market was pegged at \$14 billion in 2024 (0.7%), regardless of being the largest producer and exporter of spices.

• India spices market size reached INR 2, 00,643.7 Crores in 2024.



- The India Spices Market is witnessing significant expansion, fueled by a growing culinary culture, increased consumer interest in health benefits, and the rise of ecommerce platforms.
- Traditional spice-growing States as well as the North Eastern region, Odisha and Jharkhand were emerging as sizable producers of various spices.
- Major spice-growing states in India

Madhya Pradesh	Andhra Pradesh	Maharashtra	Uttar Pradesh	Kerala
Rajasthan	Telangana	Assam	West Bengal	
Gujarat	Karnataka	Orissa	Tamil Nadu	

- India has 15 different agro-climatic zones and this helps us grow a wide variety of spices, almost in all states.
- Exporting Countries The spice sector's exports span across regions including China, Bangladesh, Sri Lanka, the USA, the UK, the Middle East, Thailand and Germany.
- According to the India Brand Equity Foundation (IBF), *chilli, turmeric, cumin, ginger and coriander* constitute approximately 76% of India's total spice exports.

- India currently exports 1.5 million tonnes of spices of all kinds worth \$4.5 billion, commanding a quarter of the global spice market valued at \$20 billion.
- Some 85% of the spices grown in India are consumed domestically, currently does not grow enough spices for exports.
- **Need for Value addition** Currently only 48% of India's spice exports are valued-added products while the remaining bulk hits the markets as culinary whole spices.
- To achieve the Spices Board of India's export target of \$10 billion by 2030, the country's share in value-added spices should rise up to 70%.
- Investigating the medicinal and nutraceutical potential of spices was also crucial for the Indian spice industry.
- China's share in the global market is 12%, and the U.S.A.'s share in the worldwide market is 11%, whereas India is pegged only at a paltry (minuscule) 0.7%.
- Although India leads the world in spice production, Vietnam, Indonesia, Brazil and China are also active players in the global spice markets. Africa entered spice production in recent years.

## Reference

The Hindu | Spice Market in India

