

India-EU Business Forum

Prelims: Current events of national and international importance

Why in News?

Recently, the Prime Minister addressed the first-ever India-European Union Business Forum in New Delhi.

- **About** - It is an international forum that brings together Indian and European business leaders, policymakers and institutional representatives.
- The forum occurred during the **16th EU-India Summit**.
- **Launched in** - 2026.
- **Aim** - To strengthen India-EU economic partnership and promote trade, investment and business collaboration.
- **Objectives** - **Support implementation of the India-EU Free Trade Agreement**.
 - Enhance cooperation in trade, manufacturing, R&D and services.
 - Promote trusted and resilient supply chains.
- **Vision** - Build a whole-of-society partnership.
- Make India and the EU a double engine of global growth.
- **Focus** - It emphasises cooperation on priority areas such as
 - **De-risking Supply Chains** - EVs, batteries, semiconductors, API.
 - **Strategic Technologies** - Defence, space, telecom and AI.
 - **Green Transition** - Green hydrogen, solar energy, smart grids.
 - **Nuclear** - Collaboration proposed on small modular reactors.
- **Significance** - Marks a **new era of alignment in India-EU relations** and positions them as a double engine of global growth.
- Partnership highlighted as alignment between the world's two largest democratic powers.
- Shared commitment to market economy, openness and global stability.

Quick Facts

India-EU economic relations

- India (4th) and EU (2nd) largest economies; together account for 25% of global GDP.
- **Free Trade Agreement** - The India-EU Free Trade Agreement at the 16th India-EU Summit concluded in 2026.
 - EU becomes ***India's 22nd FTA partner.***
- **Bilateral trade** - The EU was India's largest goods trading partner with bilateral trade of USD 137.41 billion (2023-24).

References

1. [PIB | India-EU Business Forum](#)
2. [PIB | India and EU trade relations](#)

