Government e-Marketplace

Why in news?

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Recently 5 States and a Union Territory (UT) formally adopted the Centre's initiative called the Government e-Marketplace (GeM).

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What is GeM?

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- The Directorate General of Supplies and Disposals (DGS&D) has developed the GeM.
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- It is a completely end to end procurement system for purchase of goods and services of common use by the government buyers.
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- GeM aims to ensure that public procurement of goods and services in India worth more than Rs. 5 lakh crore annually is carried out through the online platform.
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- It promotes transparency eliminates corruption.
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- A call centre for GeM has also been set up to help both buyers and sellers in conducting their transactions on GeM.
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What are the impacts?

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- GeM relieves public offices from tedious and time consuming tendering process and thus cuts down on administrative and transaction costs.
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- It will help in online registration of suppliers and government buyers using self certification and authentication through Aadhar, PAN, MCA21 and

Biometric Attendance System.
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- It will also facilitate seamless process flow and standardised specifications with complete audit trail.
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- All transactions in GeM are completely secure.
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- It promotes the spirit of cooperative federalism.
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Source: The Hindu

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