Export Preparedness Index (EPI), 2024

Prelims: *Current events of national and international importance | Indices and reports*

Why in News?

Recently, the NITI Aayog released the Export Preparedness Index (EPI) 2024.

- **Aim –** To provide a comprehensive assessment of the export preparedness of ***India's States and Union Territories.***
- **Released by –** NITI Aayog.
- **Edition –** 4th edition, since its *first edition was published in August 2020.*
- **Objectives –** Recognize diverse subnational economies and promote cooperative federalism.
- Assess subnational export strength, resilience and inclusiveness.
- Identify challenges, growth levers and policy opportunities.
- **Key Pillars –** The Export Preparedness Index (EPI) 2024 is structured around 4 pillars, further disaggregated into 13 sub-pillars and 70 indicators.
- The 2024 edition has new dimensions such as macroeconomic stability, cost competitiveness, human capital, financial access and MSME ecosystem.

Pillars	Weightage	Sub-Pillars
Export infrastructure	20%	Utilities
		Logistics
Business ecosystem	40%	Macroeconomy
		Cost competitiveness
		Human capital
		Finance and credit accessibility
		MSME ecosystem
		Industrial and innovation environment
Policy and governance	20%	State-level support and governance
		Regulatory environment and governance

Export performance	20%	State-level export and trends
		Export promotion and facilitation
		Export portfolio and market access

- **Classification –** Large States, Small States, North Eastern States and Union Territories.
- **Performance Categories –**
  - **Leaders –** States/UTs demonstrating relatively high export preparedness.
  - **Challengers –** States/UTs with moderate preparedness and scope for improvement.
  - **Aspirers –** States/UTs at early stages of export ecosystem development.
- **Top Performers –**

Rank	Large States	Small States, North Eastern States & Union Territories
1	Maharashtra	Uttarakhand
2	Tamil Nadu	Jammu and Kashmir
3	Gujarat	Nagaland
4	Uttar Pradesh	Dadra and Nagar Haveli & Daman and Diu
5	Andhra Pradesh	Goa

- **Alignment –** Aligned with India's objective of achieving *USD 1 trillion in merchandise exports by 2030.* Aligned with the vision of ***Viksit Bharat @2047.***

References

1. PIB | EPI 2024
2. EPI 2024

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