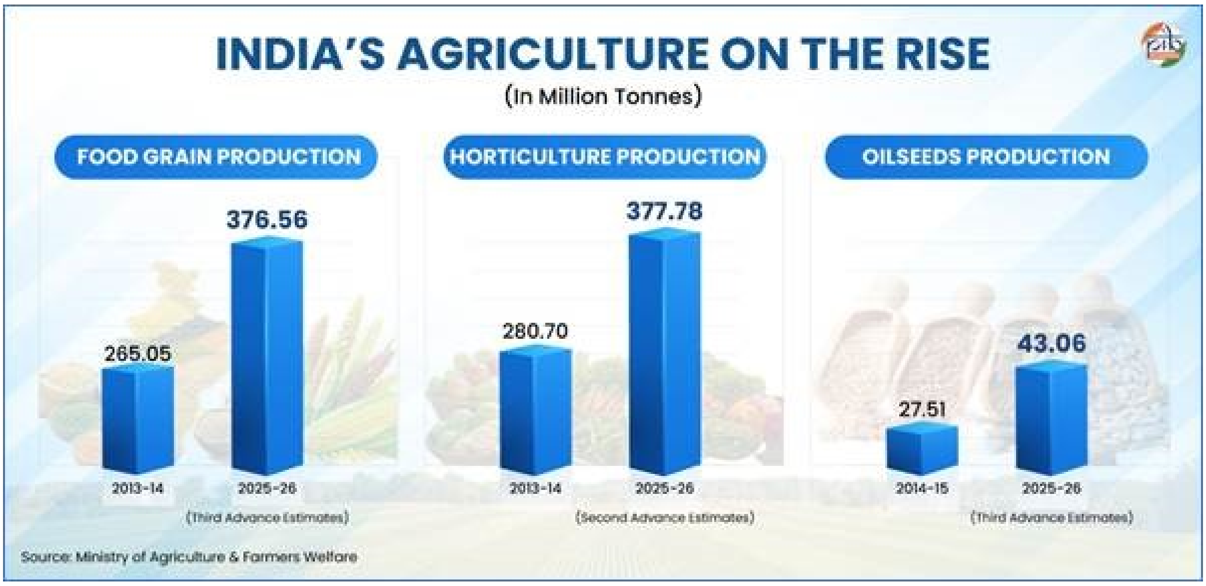
Expansion of India’s Farm Economy

Prelims: *Current events of national and international importance | Economy | Agriculture*

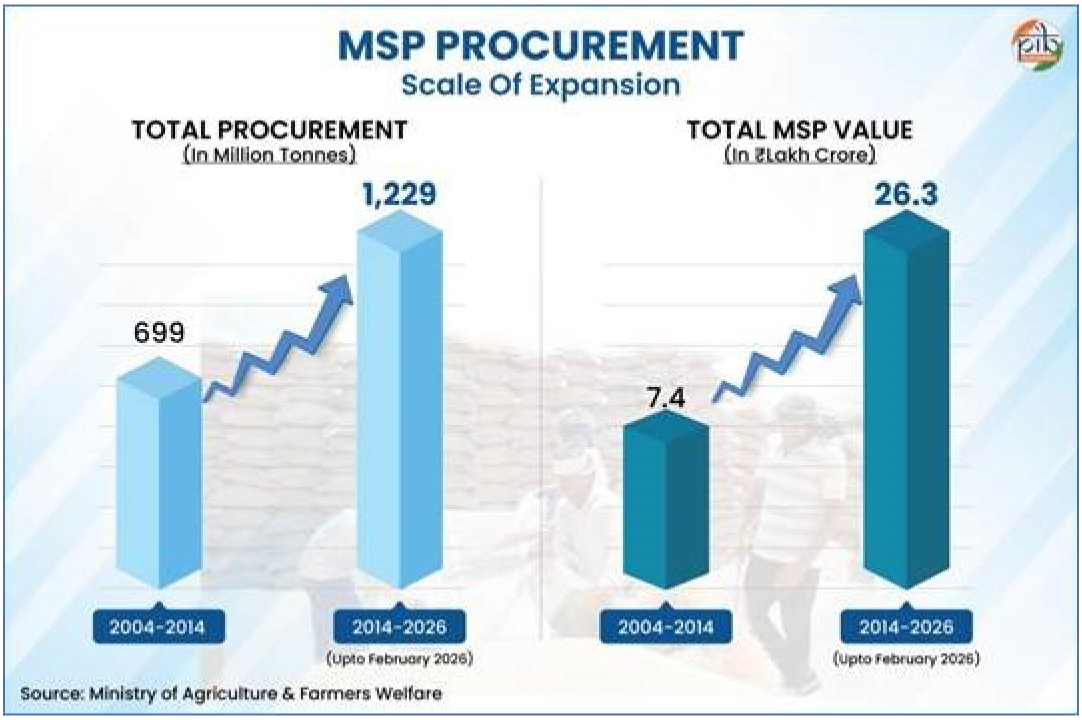
Why in News?

India’s agriculture and allied sectors are witnessing a significant transformation, marked by rising productivity, stronger farmer support systems, and greater resilience.

- **Livelihood support** – It provides livelihoods to approximately 46.1% of the workforce.
- **Gross Value Added** – Rose from Rs 20.94 lakh crore in 2014-15 to an estimated Rs 52.08 lakh crore in 2025-26.
- **Harvesting Higher Production**



- **Support to Farmers** – Direct support to farmers has expanded through schemes such as Kisan Credit Card (KCC), Pradhan Mantri Kisan Maandhan Yojana, etc.
- **PM-KISAN** – More than Rs.4.47 lakh crore has been transferred directly into farmers’ bank accounts.
- **PM Fasal Bima Yojana** – More than 92.46 crore farmer applications have been insured since the scheme’s launch in 2016-17.



- **Milk Production** – India holds the leading global position, accounting for nearly 25% of global output.
- **Poultry & meat production** – It also expanded, with India ranking ***2nd in egg production*** and ***4th in meat production*** globally.
- **Significant Expansion** – India's agriculture & allied sectors have witnessed significant expansion over the past decade, with
  - Higher agricultural production,
  - Increased farmer support,
  - Wider access to institutional credit and
  - Growing adoption of technology and sustainable farming practices.

Reference

PIB | New Era of Indian Agriculture and Allied Sectors