Daily Mains Practice Questions 02-05-2024

GS - I

Climate Change

1. The Indian Ocean is experiencing unprecedented and accelerated warming in the recent years. Discuss the environment and socio-economic impacts due to this rapid warming of Indian Ocean. **(150 words).**

Refer - Down To Earth

GS – III

Economy

2. India's past policies of extremely high tax rates, estate duty, wealth tax etc., did not achieve their desired goals. Instead, they only led to concealment of income and wealth. In this context, discuss the ways in which the government should redistribute the wealth to all the sections without curtailing innovation and growth. **(250 words)**

Refer - The Hindu

3. What are the two measures of effective exchange rate followed in India? How exchange rate regime determines the strength or weakness of Indian rupee? **(250 words)**

Refer - The Indian Express

Enrich the answer from other sources, if the question demands.