

Daily Mains Practice Answer 15-07-2026

Q. What are the key findings of the World Inequality Report 2026? Discuss how unequal asset ownership affects women's empowerment and social justice in India. (250 words, 15 marks).

Direction: Intro-----Findings of World Inequality Report, 2026 + Effects of unequal asset ownership + Measures-----Conclusion.

Introduction:

World Inequality Report 2026 - Release by, purpose and so on.

Main Body

Findings of World Inequality Report, 2026



SHANKAR IAS PARLIAMENT

Information is Empowering

WORLD INEQUALITY REPORT FINDINGS

Extreme Top Wealth

- ▶ Top 10% own **75%** of all wealth
- ▶ Bottom 50% hold just **2%**



The Billionaire Gap

Richest 1% hold **37%** of global wealth

18x more than bottom **50%**



Income Divide

- ▶ Top 10% earn more than the remaining **90%**



The Carbon Divide

- ▶ Richest 10% cause **77%** of global emissions



- ▶ Poorest 50% account for just **3%**



Stagnant Labor Shares

- ▶ Women earn only **25-26%** of labor income



The Unpaid Work Burden

- ▶ Women work **53** hrs/week
- ▶ Men work **43** hrs/week



Earning Margins

- ▶ Women earn **61%** of men's pay
- ▶ Drops to **32%** with unpaid labor



Regional Income Disparity

€125/day

North America
& Oceania

€10/day

Sub-Saharan Africa



India Insights

- **Income Divide** - Top 10% earn 58% of national income; bottom 50% get 15%.
- **Wealth Concentration** - Richest 10% own 65% of total wealth; top 1% hold 40%.
- **Global Standing** - By 2025, most Indians fall into the global bottom 50%.
- **Female Workforce** - Women's labour participation rate remains very low at 15.7%.

How unequal asset ownership affects women's empowerment and social justice in India?

- Limits economic independence - Limited/no ownership reduces women's financial independence.
- Low decision-making power
- Greater vulnerability to violence
- Undermines social justice - Asset inequality intersects with discrimination of class, gender & caste, undermining ideas under Article 14, 15 & 39 of constitution.
- Spreads intergenerational inequality
- Restricted access to institutional credit

What are the measures suggested?

- Ensure effective implementation of the Hindu Succession (Amendment) Act, 2005 for equal inheritance rights.
- Promote joint land and property.
- Improve women's access to credit via self-help groups, MUDRA, etc.
- Spread legal awareness and simplify property registration, etc.

Conclusion:

Neutral conclusion - Mention like women's empowerment begins not only with the right to work but also with the right to own, inherit, and control assets, ensuring greater autonomy. (or) Link the inequality report and measures along with SDG (or) labour market reforms combined with reforms in inheritance, property rights, etc. to promote women's empowerment.