Concerns for Britain on Brexit Bill

What is the issue?

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UK parliament’s vote on the Brexit bill is expected to be in favour of continuing in the European Union.

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What is Brexit all about?

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- In 2016, Brexit was announced in Britain after the referendum for exiting the European Union.
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- This decision was taken due to various reasons such as \n
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1. Limited space for Britain to negotiate trade agreements with non-EU nations.
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2. The trade deals with EU are more than the terms that can be made with other countries.
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- After the referendum, the UK and EU provisionally agreed to settle financial, strategic and political issues over a transition period of 21 months.
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What are the recent happening in UK parliament?

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- Divisions are deepening among the ruling party over a hard or soft exit and they are interested in getting more rights over the UK citizens, post-Brexit.
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- There also some expectations over the voting on the Brexit amendment bill,

which could be against the stand taken by UK administration.
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What are the reasons behind the recent move?

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- Some analysts forecast that Britain would face economic consequences for leaving the EU.
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- Such as a meagre 0.2-0.4% rise in GDP from a U.K. trade deal with countries outside the bloc, including the U.S. and China.
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- The loss of trade with EU, could also be a huge burden for Britain to handle on its own.
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- There are also controversies over the future of status of London in EU and an impending risk of hard border between Britain and the Republic of Ireland.
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Source: The Hindu

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