

Co-Op Kumbh 2025

Prelims: Current events of national and international importance | Polity & Governance

Why in news?

Union Home Minister and Minister of Cooperation, addresses the international conference on the urban cooperative credit sector, "Co-Op Kumbh 2025," in New Delhi.

- **CO-OP KUMBH 2025** - It is a prestigious international conference aimed at strengthening the **Urban Cooperative Credit Sector** through collaboration, innovation, and policy advancements.
- **Organized by** - National Federation of Urban Cooperative Banks and Credit Societies (NAFCUB).
- **Under the** - Ministry of Cooperation.
- **Theme** - Digitizing Dreams - Empowering Communities.

*2025 - Declared as **International Year of Cooperatives**, by the United Nations.*

- **Aim** -
 - **Foster stronger partnerships** - among cooperative banks, credit societies, and financial institutions
 - **Explore innovative solutions** - in digital banking, risk management, and financial technology
 - **Enhance policy and regulatory frameworks** - for a more resilient cooperative banking sector
 - **Promote financial inclusion** - by empowering small businesses, rural communities, and underserved populations.

Key Highlights

- **'Delhi Declaration 2025'** - It will serve as a **roadmap** for the expansion of Urban Cooperative Banks across India.
 - **Target** - Establish 1 UCB in every city with a population over 2 lakh within the next five years.
- **Digital Transformation** - Sahkar Digi-Pay & Sahkar Digi-Loan - launched to enable even small cooperative banks to offer digital payment and credit facilities.
- **Youth & Capacity Building** - Development of Generation Sahakar to connect youth with the cooperative movement - **Tribhuvan Sahkari University**, established to meet educational and training needs in the cooperative sector.

Key achievements

- **Financial Discipline** - NPAs in UCB ***reduced from 2.8% to 0.6%*** over two years, reflecting improved financial health.
- **Success of Amul** - As per the International Cooperative Alliance (ICA), Amul has ***ranked no.1 globally***, with Rs. 90,000 crore turnover and 3.6 million farmer members.
- **IFFCO** - Ranked ***no.2 globally***, with Rs. 41,000 crore turnover, its nano urea exports to 65 countries, including the Brazil, Oman, the United States, and Jordan.

Reference

[PIB | Co-Op Kumbh 2025](#)