

# Co-Op Kumbh 2025

**Prelims:** Current events of national and international importance | Polity & Governance

### Why in news?

Union Home Minister and Minister of Cooperation, addresses the international conference on the urban cooperative credit sector, "Co-Op Kumbh 2025," in New Delhi.

- CO-OP KUMBH 2025 It is a prestigious international conference aimed at strengthening the *Urban Cooperative Credit Sector* through collaboration, innovation, and policy advancements.
- Organized by National Federation of Urban Cooperative Banks and Credit Societies (NAFCUB).
- Under the Ministry of Cooperation.
- **Theme -** Digitizing Dreams Empowering Communities.

2025 - Declared as **International Year of Cooperatives**, by the United Nations.

- Aim -
  - **Foster stronger partnerships** among cooperative banks, credit societies, and financial institutions
  - Explore innovative solutions in digital banking, risk management, and financial technology
  - Enhance policy and regulatory frameworks for a more resilient cooperative banking sector
  - **Promote financial inclusion** by empowering small businesses, rural communities, and underserved populations.

## **Key Highlights**

- 'Delhi Declaration 2025' It will serve as a roadmap for the expansion of Urban Cooperative Banks across India.
  - $\circ$  Target Establish 1 UCB in every city with a population over 2 lakh within the next five years.
- **Digital Transformation** Sahkar Digi-Pay & Sahkar Digi-Loan launched to enable even small cooperative banks to offer digital payment and credit facilities.
- Youth & Capacity Building Development of Generation Sahakar to connect youth with the cooperative movement Tribhuvan Sahkari University, established to meet educational and training needs in the cooperative sector.

## **Key achievements**

- **Financial Discipline** NPAs in UCB *reduced from 2.8% to 0.6%* over two years, reflecting improved financial health.
- Success of Amul As per the International Cooperative Alliance (ICA), Amul has *ranked no.1 globally*, with Rs. 90,000 crore turnover and 3.6 million farmer members.
- **IFFCO** Ranked **no.2 globally**, with Rs. 41,000 crore turnover, its nano urea exports to 65 countries, including the Brazil, Oman, the United States, and Jordan.

#### Reference

PIB | Co-Op Kumbh 2025

