Climate Finance Work Programme

Prelims: *Current events of National and International Importance| Environment*

Why in News?

The opening plenary of COP31 in Antalya, Türkiye, adopted a contentious agenda featuring a standalone Climate Finance Work Programme (CFWP) while dropping separate proposed agenda items for tripling adaptation finance and climate-related trade measures.

Outcomes of the COP31 Agenda Adoption

- **Climate Finance Work Programme (CFWP) –** Established as a standalone item following a strong push from developing nations and India to evaluate the provision and quality of public climate finance under Article 9.1 of the Paris Agreement, despite initial objections from the European Union.
- **Dropped Adaptation & Trade Items –** Proposals put forward by the African Group to create separate formal agenda tracks for tripling adaptation finance and addressing climate-related trade measures (such as carbon border adjustment mechanisms) were omitted from the main agenda, though adaptation remains tethered to broader discussions.
- **Green Climate Fund (GCF) –** Funding for the GCF will be handled under existing regular agenda items rather than a newly carved-out track, with its seventh review pushed back to COP32.
- **Mountain Consultations & Dialogue –** A compromise was reached to include consultations on mountains and climate change for a potential research dialogue alongside the Subsidiary Body for Scientific and Technological Advice (SBSTA 66).
- **Finance Pledges Context –** The agenda launch coincided with analysis showing public climate finance pledges falling significantly short amid global fiscal pressures and shifting political landscapes in major donor nations.



Reference

[Down to Earth| Climate Finance Programme]

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