China’s Xi Champions Multilateralism at Davos Again

Why in news?

Recently Chinese President attended the Davos summit virtually, a gathering seen as synonymous with global capitalism.

What did he spoke in the summit?

- His speech carried many of similar themes which he spoke in the 2017 summit.
- He called for global unity, closer coordination on macroeconomic policy and more equitable growth & carried two messages that appeared to be aimed at Washington.
- He reflected on the four turbulent years of a tariff and technology war between the world’s two biggest economies.
- He said that each country is unique with its own history, culture and social system & none is superior to the other and difference in itself should not cause alarm.
- He reflected that arrogance, prejudice and hatred are seen as an attempt to impose hierarchy on human civilisation.
- He also hit out at attempts to build small circles or start a new Cold War, to reject, threaten or intimidate others.
- He commented that misguided approach of antagonism and confrontation, be it in the form of cold war, hot war, trade war or tech war, would eventually hurt all countries’ interests.

Does China stood by his statements?

- Earlier President said the country is committed to international law and international rules instead of seeking its own supremacy.
- Indeed, only the day before the speech, military commanders from India and China spent over 16 hours in talks on border issues.
- The latest round of talks was unsuccessful attempt to disengage the two forces after China’s unprecedented military mobilisation across the LAC starting in May.
- It is not only India that is dealing with a harder Chinese military posture in the midst of a global pandemic.
- On January 23, eight bombers and four fighters from China entered Taiwan’s

air defence identification zone, the latest warning to Taipei.
- Mr. Xi also said that decisions should not be made by simply showing off strong military might which is relevant to all the big, militarised powers & China is one among them.

Source: The Hindu

