China Embraces Big-Data

What is the issue?

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- Mobiwik recently published a report that extensively used Big-data analytic tools.
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- China seems to be racing ahead in the Big-data business.
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How does the Big-data landscape look in China?

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- China is already capitalising big data for solutions in areas like policing, education, urban planning & traffic management.
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- Chinese government feels that the full potential of big data remains unrealised due to low-level sharing of resources.
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- Hence, it is even working on establishing industry standards that will facilitate seamless sharing.
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- Their aim is to triple the scale of China’s big data industry by 2020 to foster new economic growth.
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What was the Mobiwik report?

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- Mobike is one of the largest share-cycle service providers in China.
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- It recently released a white paper on its service, which studied the impact biking on the economy, urban transport, environment and living standards.

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- The report had done an extensive quantitative and qualitative analysis of Mobike’s vast trove of travel data.
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- It provided remarkably detailed insights on the behavioural patterns of various social groups broken down to clear specifics.
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How does the future look?

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- Big-data can bring in revolutionary changes in decision making.
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- While concerns about privacy & data abuse are indeed real, completely shunning big-data can’t be the solution.
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- We therefore need to develop robust structures to facilitate data sharing between entities without compromising on privacy.
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- All stakeholders - the industry, academia, policy makers and the wider public could immensely benefit from big-data.
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Source: Indian Express

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