Capex Support Scheme for Critical Mineral Processing

Prelims: *Current events of National and International Importance*

Why in News?

Recently the Cabinet Approved Capex Support Scheme for Critical Mineral Processing

- **Financial Outlay**– ₹2,814 crore.
- **Duration**– 5 years.
- **Objective**– Promote domestic processing facilities for critical minerals through targeted capital expenditure (Capex) support.
- **Need for the Scheme**
- Global processing of critical minerals is concentrated in a few countries.
- Creates vulnerability to geopolitical disruptions and supply restrictions.
- Exposes industries to price volatility and supply-chain uncertainties.
- Threatens national security, economic sovereignty and decarbonisation targets.
- **Key Objectives**
- Establish and operationalise domestic critical mineral processing facilities.
- Reduce dependence on foreign processing hubs.
- Strengthen resilient and diversified supply chains.
- Support India's clean energy transition and strategic industries.
- **Significance**– Enhances India's mineral security, promotes self-reliance and supports the development of domestic manufacturing and clean energy industries.



Reference

News on Air| Capex Support Scheme for Critical Mineral Processing



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