APEC Summit 2026

Prelims: *Current events of national and international importance | International relations*

Why in news?

The 2026 APEC Summit—officially the 33rd Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting—is taking place in Shenzhen, China, marking China's third time hosting APEC (after Shanghai in 2001 and Beijing in 2014).

- **Theme** – "Building an Asia-Pacific Community to Prosper Together".
- **Core Pillars** – Openness (supporting free trade, supply chain resilience, and regional economic integration), innovation (artificial intelligence, digital economy, and connectivity), and cooperation.
- Business leaders at the CEO Summit also released the "Shenzhen Initiative".
- **Shenzhen "G3" summit** – Chinese President Xi Jinping, US President Donald Trump, and Russian President Vladimir Putin are holding their first-ever formal trilateral meeting.
- China refers to it as a "G2" with the U.S. or a "G3" with the two countries and Russia.

APEC

- The Asia-Pacific Economic Cooperation is an intergovernmental forum for 21 member economies in the Pacific Rim which promotes free trade throughout the Asia-Pacific region.
- India is not a member of the Asia-Pacific Economic Cooperation (APEC).
- APEC traditionally focuses on Pacific Rim economies, while India's coastline spans the Indian Ocean (though its strategic "Act East Policy" heavily links it to the region).
- APEC has not admitted any new members since 1998, keeping the total at 21 economies

Reference

TOI | In a first, Xi receives Trump in Shenzhen ahead of historic trilateral summit with Putin