Adaptation Gap Report

Prelims: *Current events of National and International Importance| Environment*

Why in News?

The United Nations Environment Programme (UNEP) Published the Adaptation Gap Report 2026 titled "Ready? Not." highlights critical insights into the widening deficit.

> *Developing countries face an estimated climate adaptation funding need of* ***US$305 billion*** *annually by 2035, while international public adaptation finance flows from developed countries reached only* ***US$28.2 billion to US$31.7 billion in 2024.***

- **Massive Shortfall–** The delivered international public finance (US$28.2B–US$31.7B) leaves a staggering gap.
- Even if the COP30 aspiration to triple international public adaptation finance flows by 2035 is met, it would only cover 20 to 29 percent of the estimated US$305 billion annual requirement.
- **Domestic Public Contributions**– Adding domestic public finance could push total available adaptation funding to US$154–189 billion annually, still leaving more than half of the estimated needs unmet.
- **Vulnerable Nations Hit Hardest**– Least Developed Countries (LDCs) and Small Island Developing States (SIDS) require an estimated US$49–51 billion annually, which amounts to roughly 3 to 4 percent of their gross domestic product (GDP)—nearly double the relative burden faced by upper-middle-income developing countries.
- **Private Sector Excluded**– The US$305 billion estimate largely covers public and mixed activities and excludes private-sector adaptation needs, which could demand an extra US$260 billion annually during the 2030s.
- **Escalating Losses–** Global warming is projected to exceed 1.5°C, intensifying climate hazards like heatwaves, floods, and droughts while climate-related losses and damages continue to mount.



Reference

[Down to Earth| Adaptation Gap Report]

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